

TRUEBLUE, INC. Reported by MCKIBBIN GATES

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/05/04 for the Period Ending 01/02/04

Address 1015 A STREET

TACOMA, WA 98402

Telephone 253-383-9101

CIK 0000768899

Symbol TBI

SIC Code 7363 - Help Supply Services

Industry Business Services

Sector Services

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden

hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. 1	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
MCKIBBIN G	ATES			\mathbf{L}_{I}	AB	OR RE	ADY	Y INC	LRW]						
(Last)	(Last) (First) (Middle)			3.]	3. Date of Earliest Transaction (MM/DD/YYYY)						_X _ Director	X _ Director10% Owner0fficer (give title below)Other (specify below)			
260 MADRONA AVENUE							1	1/2/2004	4		Officer (gi	ve title belo	w)	_ Otner (spe	city below)
	(Street)					Amendmer D/YYYY)	nt, Da	te Origin	nal Filed		6. Individual Line)	or Joint/0	Group Fili	ng (Check A	Applicable
LARKSPUR, (City)	CA 9493 (State)	9 (Zip)								_X _ Form filed Form filed by				
		Tab	le I - Nor	ı-Deriv	vati	ive Securi	ities A	Acquired	l, Dispose	d of, or l	Beneficially Ow	ned			
1			2. Tran Date	te Deemed Code Acquired (A) or Follow				ount of Securities Beneficially Owned ing Reported Transaction(s) 3 and 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Г	able II - 1	Derivati	ve Securi	ties Be	ene	ficially O	wned	l (e.g. , p	outs, calls	, warran	ts, options, con	vertible	securities)	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	Deemed	4. Trans. Code (Instr. 8)	e Derivative		and Expiration Date Securit Deriva					9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisabl	Expiration Date	Title	Amount or Number of Shares		Transaction (s) (Instr. 4)		
Options (Right to Buy)	\$13.45	1/2/2004		A		5000		7/2/2004	1/2/2014	Common stock	5000	\$13.45	5000	D	

Explanation of Responses:

Reporting Owners

F								
Deporting Owner Name / Address		Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
MCKIBBIN GATES								
260 MADRONA AVENUE	X							
LARKSPUR, CA 94939								

Signatures

Gary J. Kocher, Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.