

TRUEBLUE, INC.

FORM 8-K (Current report filing)

Filed 07/03/03 for the Period Ending 07/03/03

Address	1015 A STREET TACOMA, WA 98402
Telephone	253-383-9101
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Industry	Business Services
Sector	Services
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE
ACT OF 1934**

Date of Report (Date of earliest event reported)

July 3, 2003

LABOR READY, INC.

(Exact name of Registrant as specified in its charter)

Washington

(State or other jurisdiction of
incorporation or organization)

91-1287341

(IRS Employer
Identification No.)

1015 A Street

Tacoma, Washington 98402

(Address of principal executive offices, including zip code)

(253) 383-9101

(Registrant's telephone number, including area code)

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of Labor Ready, Inc. (the "Company"), dated July 3, 2003.

ITEM 9. REGULATION FD DISCLOSURE

On July 3, 2003, the Company issued a press release (the "Press Release") which announced that it has selected The Insurance Company of the State of Pennsylvania and National Union Fire Insurance Company of Pittsburgh, PA, both member companies of American International Group, Inc. to provide the Company's workers' compensation insurance. The Press Release is attached hereto as Exhibit 99.1. In accordance with General Instruction B.2. of Form 8-K, the information contained in the Press Release shall not be deemed "Filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

July 3, 2003

LABOR READY, INC.

By: /s/ Joseph P. Sambataro, Jr.
Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of Labor Ready, Inc. (the "Company"), dated July 3, 2003.

FOR IMMEDIATE RELEASE:**LABOR READY SELECTS AIG AS WORKERS' COMPENSATION
INSURANCE PROVIDER****Agreement Effective July 1, 2003**

TACOMA, WA, July 3, 2003—Labor Ready, Inc. (NYSE: LRW) announced it has selected The Insurance Company of the State of Pennsylvania and National Union Fire Insurance Company of Pittsburgh, PA, both member companies of American International Group, Inc. (AIG), to provide Labor Ready's workers' compensation insurance.

The terms and conditions of the new agreement, which was effective as of July 1, 2003, are substantially equivalent to the program under which Labor Ready had been operating with its previous workers' compensation carrier.

"We chose AIG, the world's leading international insurance and financial services organization, primarily for their financial stability and AAA rating within the insurance industry," said Labor Ready President and CEO Joe Sambataro.

About Labor Ready

Labor Ready is the nation's leading provider of temporary manual labor to the light industrial and small business markets. Labor Ready serves approximately 275,000 customers by providing a flexible, dependable workforce to such industries as freight handling, warehousing, landscaping, construction and light manufacturing. In 2002, the Company put nearly 600,000 people to work. Labor Ready operates more than 775 locations in the United States, Canada, and the United Kingdom. For additional information, visit Labor Ready's website at www.laborready.com.

About AIG

American International Group, Inc. (AIG) is the world's leading international insurance and financial services organization, with operations in approximately 130 countries and jurisdictions. AIG member companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In the United States, AIG companies are the largest underwriters of commercial and industrial insurance, and AIG American General is a top-ranked life insurer. AIG's global businesses also include financial services, retirement savings and asset management. AIG's financial services businesses include aircraft leasing, financial products, trading and market making. AIG's growing global consumer finance business is led in the United States by American General Finance. AIG also has one of the largest U.S. retirement savings businesses through AIG SunAmerica and AIG VALIC, and is a leader in asset management for the individual and institutional markets, with specialized

investment management capabilities in equities, fixed income, alternative investments and real estate. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

This news release contains forward-looking statements, including statements about our insurance coverage. Our results are subject to a number of risks, including risks regarding our workers' compensation insurance described in our Report on Form 10-K filed March 14, 2003 and other filings with the Securities and Exchange Commission.

For more information, contact:

Stacey Burke

Director of Public Relations

Labor Ready, Inc.

(253) 680-8291
