

TRUEBLUE, INC.

FORM 8-K (Current report filing)

Filed 05/20/15 for the Period Ending 05/20/15

Address	1015 A STREET TACOMA, WA 98402
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): May 14, 2015

TRUEBLUE, INC.

(Exact Name of Registrant as Specified in Its Charter)

Washington

(State or Other Jurisdiction of Incorporation)

001-14543

(Commission File Number)

91-1287341

(IRS Employer Identification No.)

1015 A Street, Tacoma, Washington
(Address of Principal Executive Offices)

98402
(Zip Code)

(253) 383-9101

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

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- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 14, 2015, the Board of Directors of TrueBlue, Inc. (the “Company”) appointed A. Patrick Beharelle as President and Chief Operating Officer of the Company, effective immediately. Steven C. Cooper, who has served as the Company’s Chief Executive Officer since 2006 and President since 2005, will remain as the Chief Executive Officer and a director of the Company.

Mr. Beharelle, 46, has served as the Company’s Executive Vice President and Chief Operating Officer, Outsourcing Solutions since June 30, 2014. From 2009 to June 2014, he was the Chief Executive Officer of Seaton Corp., which was acquired by the Company in 2014. Prior to joining Seaton in 2008, Mr. Beharelle held senior level positions at Spherion and Accenture.

In connection with his new role, Mr. Beharelle has an annual base salary of \$500,000, subject to future adjustment by the board of directors, and a total 2015 performance-based target bonus of \$415,000. In addition, Mr. Beharelle will receive an award of restricted shares having a fair market value of \$200,000 on June 1, 2015.

On May 20, 2015, the Company issued a press release announcing the appointment of Mr. Beharelle as President and Chief Operating Officer, a copy of which is furnished as Exhibit 99.1 to this Form 8-K.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Press Release of the Company dated May 20, 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRUEBLUE, INC.
(Registrant)

Date: May 20, 2015

By: /s/ JAMES E. DEFEBBAUGH

James E. Defebaugh
Executive Vice President, General Counsel and Secretary

PATRICK BEHARELLE NAMED PRESIDENT AND COO OF TRUEBLUE

TACOMA, WA—May 20, 2015 —TrueBlue (NYSE: TBI) announced today that Patrick Beharelle has been named TrueBlue President and Chief Operating Officer, effective immediately.

Beharelle has served as President and Chief Operating Officer of TrueBlue's Outsourcing Solutions group since June 30, 2014, overseeing the strategy and operations of Staff Management | SMX, PeopleScout and HRX. He had previously been CEO of Seaton, which Beharelle joined in 2008. Seaton was acquired by TrueBlue last year.

In his new role, Beharelle will lead sales and operations across TrueBlue as well as develop strategies to expand the company's global presence and implement new solutions that address the changing world of work.

"Patrick is a talented and respected leader with a proven track record of delivering top performance and operational excellence," TrueBlue CEO Steve Cooper said. "I am confident that he will help us continue to build our reputation as a leader in filling customers' needs for specialized staffing, workforce management, and recruiting solutions."

While Beharelle was CEO at Seaton the team experienced more than 95 percent customer retention and produced more than 20 percent annual organic revenue growth.

Prior to his term at Seaton, he held senior-level positions at Accenture and Spherion. He is a strong advocate for veterans-to-work programs and has participated in advisory meetings at the White House focused on reducing long-term unemployment.

About TrueBlue

TrueBlue (NYSE: TBI) is a leading provider of specialized workforce solutions, helping clients improve growth and performance by providing staffing, recruitment process outsourcing and managed service provider solutions. The company's specialized workforce solutions meet clients' needs for a reliable, efficient workforce in a wide variety of industries. TrueBlue connects as many as 750,000 people to work each year. Learn more at www.trueblue.com.