

PINNACLE WEST CAPITAL CORP

FORM 8-K (Current report filing)

Filed 09/03/96 for the Period Ending 08/28/96

Address	400 NORTH FIFTH STREET MS8695 PHOENIX, AZ 85004
Telephone	602 250 1000
CIK	0000764622
Symbol	PNW
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

PINNACLE WEST CAPITAL CORP

FORM 8-K (Unscheduled Material Events)

Filed 9/3/1996 For Period Ending 8/28/1996

Address	400 NORTH FIFTH STREET . PHOENIX, Arizona 85004
Telephone	602-379-2500
CIK	0000764622
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 28, 1996

PINNACLE WEST CAPITAL CORPORATION

(Exact name of registrant as specified in its charter)

Arizona	1-8962	86-0512431
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(State or other jurisdiction of incorporation	(Commission File Number)	(IRS Employer Identification Number)

400 East Van Buren, P.O. Box 52131, Phoenix, AZ 85004

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code (602) 379-2616

NONE

(Former name or former address, if changed since last report)

Item 5. Other Events

In August 1996, as part of its ongoing competition docket, the Staff of the Arizona Corporation Commission ("ACC") conducted another workshop on electric industry restructuring with interested parties on a number of options for introducing retail electric competition in Arizona. See Note 5 of Notes to Condensed Consolidated Financial Statements in Part I, Item 1 of the Pinnacle West Capital Corporation (the "Company") Quarterly Report on Form 10-Q for the fiscal quarter ended June 30, 1996. On August 28, 1996 the ACC Staff issued an initial draft of a proposed rule for introduction of retail electric competition in Arizona for comments by interested parties by September 12, 1996. A copy of the draft rule is incorporated herein by reference. At this time, the process is not part of a formal rulemaking procedure, and a procedural framework beyond the comment deadline has not yet been established. The Company cannot currently predict the process which will be used to initiate ACC rules for retail electric competition or the ultimate form of such rules.

In April 1996 an Arizona law established legislative and advisory committees to study electric utility industry restructuring issues and report back to the legislature by the end of 1997. Members of the committees have been appointed, and include a representative of Arizona Public Service Company.

Item 7. Financial Statements and Exhibits

(c) Exhibits

The Company hereby incorporates the following Exhibit pursuant to Exchange Act Rule 12b-32 and Regulation 201.24 by reference to the filing set forth below:

Exhibit No.	Description	Originally Filed as Exhibit	File No.	Date Effective
10.1	Proposed Rule Retail Electric Competition- Docket No. U-0000-94-165	10.1 APS' August 30, 1996 Report on Form 8-K	1-4473	8-30-96

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PINNACLE WEST CAPITAL CORPORATION
(Registrant)

Dated August 30, 1996

By Michael S. Ash

Michael S. Ash

Corporate Counsel

End of Filing

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