

# PINNACLE WEST CAPITAL CORP

Reported by  
**FROGGATT CHRIS N**

## FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/14/00 for the Period Ending 12/31/99

|             |   |
|-------------|---|
| Address     | 400 NORTH FIFTH STREET<br>MS8695<br>PHOENIX, AZ 85004 |
| Telephone   | 602 250 1000  |
| CIK         | 0000764622  |
| Symbol      | PNW   |
| SIC Code    | 4911 - Electric Services                              |
| Industry    | Electric Utilities                                    |
| Sector      | Utilities   |
| Fiscal Year | 12/31   |

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## FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 2/14/2000 For Period Ending 12/31/1999

|             |  |
|-------------|--|
| Address     | 400 NORTH FIFTH STREET .<br>PHOENIX, Arizona 85004 |
| Telephone   | 602-379-2500                                       |
| CIK         | 0000764622   |
| Industry    | Electric Utilities                                 |
| Sector      | Utilities  |
| Fiscal Year | 12/31  |

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**FORM 5 OMB APPROVAL**

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Check this box if no longer OMB Number 3235-0362  
subject to Section 16. Form 4 Expires: December 31, 2001  
or Form 5 obligations may continue. Estimated average burden  
See Instruction 1(b). hours per response..... 1.0  
 Form 3 Holdings Reported -----  
 Form 4 Transactions Reported

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\*

**Froggatt Chris N.**

(Last) (First) (Middle)

**400 North Fifth Street**

(Street)

Phoenix AZ 85004

(City (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**Pinnacle West Capital Corporation (PNW)**

3. I.R.S. Identification Number of Reporting Person, if an entity  
(Voluntary)

4. Statement for Month/Year

12-31-99

5. If Amendment, Date of Original  
(Month/Year)

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**Vice President and Controller**

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. Title of Security<br>(Instr. 3) | 2. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code<br>(Instr.8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities Ben-<br>eficially Owned<br>at end of<br>Issuer's Fiscal<br>Year<br>(Instr. 3 and 4) | 6. Owner-<br>ship<br>Form: Di-<br>rect (D)<br>or Indi-<br>rect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Ownership<br>(Instr. 4) |
|------------------------------------|---|--|---|--|--|---|
| Common Stock                       | 11-17-99  | A  | 1,500 (A)   |  | D  |   |
| Common Stock                       | 11-29-99  | F  | 137 (D)   | 10,987   | D  |   |
| Common Stock                       |   |  |   | 1,609  | I  | by 401(k) Plan                                      |

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Table II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Con-<br>ver-<br>sion or<br>Exer-<br>cise<br>Price of<br>Deriva-<br>tive Se-<br>curity | 3. Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4. Transac-<br>tion<br>Code<br>(Instr.8) | 5. Number of Deriva-<br>tive Securities Ac-<br>quired (A) or Dis-<br>posed of (D)<br>(Instr. 3,4, and 5) | 6. Date Exercis-<br>able and Expi-<br>ration Date<br>(Month/Day/<br>Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Price<br>of<br>De-<br>riva-<br>tive<br>Secu-<br>rity<br>(Instr. 5) | 9. Number<br>of De-<br>rivative<br>Securi-<br>ties Ben-<br>eficially<br>Owned at<br>End of Year<br>(Instr.4) | 10. Owner-<br>ship of<br>Deriva-<br>tive Se-<br>curity:<br>Direct<br>(D) or<br>Indirect<br>(I)(Instr.4) | 11. Nature<br>of Indi-<br>rect Ben-<br>eficial<br>Owner-<br>ship<br>(Instr.4) |
|---|--|---|--|--|---|---|---|--|---|---|
| Employee Stock Option<br>(Right to Buy)       | \$34.66  | 11-17-99  | A  | 7,500  |   |   |   |  |   |   |
| (1)   |  | 11-17-09  |  |  |   | Common Stock  | 7,500   | 7,500  | D   |   |

Explanation of Responses:

(1) The option becomes exercisable 1/3 of the grant per year commencing 11-17-00.

Chris N. Froggatt  
 \_\_\_\_\_  
 Chris N. Froggatt  
 \*\*Signature of Reporting Person

February 14, 2000  
 \_\_\_\_\_  
 Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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