

BEST BUY CO INC

FORM 8-K (Current report filing)

Filed 12/07/94 for the Period Ending 12/07/94

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

BEST BUY CO INC

FORM 8-K (Unscheduled Material Events)

Filed 12/7/1994 For Period Ending 12/7/1994

Address	7601 PENN AVE SOUTH RICHFIELD, Minnesota 55423
Telephone	612-291-1000
CIK	0000764478
Industry	Retail (Technology)
Sector	Services
Fiscal Year	03/01

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
THE SECURITIES EXCHANGE ACT OF 1934

DECEMBER 7, 1994
Date of Report (Date of earliest event reported)

BEST BUY CO., INC.

(Exact name of registrant as specified in charter)

MINNESOTA
(State or other
jurisdiction of
incorporation)

1-9595
(Commission File
Number)

41-0907483
(I.R.S. Employer
Identification No.)

7075 Flying Cloud Drive, Eden Prairie, Minnesota 55344
(Address of principal executive offices) (Zip Code)

612\947-2000
(Registrant's telephone number, including area code)

None.
(Former name or former address, if changed since last report)

Item 5. Other Events.

The Registrant issued a press release on December 7, 1994, a copy of which is attached hereto as EXHIBIT A and incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEST BUY CO., INC.
(Registrant)

Date: December 7, 1994

By: /s/ Elliot S. Kaplan

Elliot S. Kaplan, Secretary

EXHIBIT A

Best Buy Co., Inc.
P.O. Box 9312
Minneapolis, MN 55440-9312

For More Information:
Susan Hoff 612/947-2443 Media
(NYSE: BBY)

FOR IMMEDIATE RELEASE

**BEST BUY CO. INC.
CONFIRMS RECEIPT OF
CLASS ACTION SUIT**

MINNEAPOLIS, DECEMBER 7 -- Best Buy Co., Inc. confirmed today that it was served last evening with a lawsuit filed in U.S. district court of St. Paul, Minn. by two shareholders on behalf of a purported class.

The complaint alleges various violations of the security laws and also names as defendants, the Chief Executive Officer and the Chief Financial Officer of the Corporation. According to Best Buy Corporate Communications Director Susan Hoff, "Management believes that the complaint is wholly without merit and the Company will vigorously defend the lawsuit."

Best Buy is one of the nation's fastest growing specialty retailers. The Company, now in its 29th year of business, offers a broad selection of name brand consumer electronics, personal computers and home office products, entertainment software, major appliances and photographic equipment at 202 locations in 27 states. Best Buy's common stock is traded on the New York Stock Exchange, symbol BBY.

-30-

End of Filing

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