

BEST BUY CO INC

FORM 8-K (Current report filing)

Filed 08/19/94 for the Period Ending 08/16/94

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

BEST BUY CO INC

FORM 8-K (Unscheduled Material Events)

Filed 8/19/1994 For Period Ending 8/16/1994

Address	7601 PENN AVE SOUTH RICHFIELD, Minnesota 55423
Telephone	612-291-1000
CIK	0000764478
Industry	Retail (Technology)
Sector	Services
Fiscal Year	03/01

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 16, 1994

BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

MINNESOTA

(State or other jurisdiction of incorporation)

1-9595

(Commission File Number)

41-0907483

(IRS Employer Identification Number)

7075 FLYING CLOUD DRIVE

EDEN PRAIRIE, MINNESOTA

(Address of principal executive offices)

55344

(Zip Code)

Registrant's telephone number, including area code: 612/947-2000

Not applicable

(Former name or former address, if changed since last report)

Item 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANT

- (1)
 - (a) Previous independent accountants
 - (i) On August 16, 1994, Best Buy Co., Inc. (the "Registrant") dismissed Deloitte & Touche LLP as its independent accountants.
 - (ii) The reports of Deloitte & Touche LLP on the financial statements for the past two fiscal years contained no adverse opinion or disclaimer of opinion and were not qualified or modified as to uncertainty, audit scope or accounting principle.
 - (iii) The Registrant's Audit Committee participated in and approved the decision to change independent accountants.
 - (iv) In connection with its audits for the two most recent fiscal years and through August 16, 1994, there have been no disagreements with Deloitte & Touche LLP on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements if not resolved to the satisfaction of Deloitte & Touche LLP would have caused them to make reference thereto in their report on the financial statements for such years.
 - (v) During the two most recent fiscal years and through August 16, 1994, there have been no reportable events (as defined in Regulation S-K Item 304(a)(1)(v)).
 - (vi) The Registrant requested that Deloitte & Touche LLP furnish it with a letter addressed to the SEC stating whether or not it agrees with the above statements. The Registrant delivered a copy of this Form 8-K report to Deloitte & Touche LLP on August 18, 1994. Attached hereto as Exhibit 16 is a copy of the letter of Deloitte & Touche LLP to the SEC dated August 18, 1994.
 - (2) New independent accountants
 - (i) The Registrant engaged Ernst & Young LLP as its new independent accountants as of August 16, 1994. During the two most recent fiscal years and through August 16, 1994, the Registrant has not consulted with Ernst & Young LLP on items which (1) were or should have been subject to SAS 50 or (2) concerned the subject matter of a disagreement or reportable event with the former auditor (as described in Regulation S-K Item 304(a)(2)).

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

16. Letter of Deloitte & Touche LLP to the Securities and Exchange Commission dated August 18, 1994.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 19, 1994

By: /s/ Allen U. Lenzmeier

Name: Allen U. Lenzmeier
Title: Executive Vice President & Chief
Financial Officer

EXHIBIT INDEX

Exhibit Number	Description of Exhibit
16	Letter of Deloitte & Touche LLP to the Securities and Exchange Commission dated August 18, 1994.

EXHIBIT 16

August 18, 1994

Securities and Exchange Commission
Mail Stop 9-5
450 Fifth Street Northwest
Washington, D.C. 20549

Dear Sirs/Madams:

We have read and agree with the comments in Item 4(a), (i), (ii), (iv), (v) and (vi) of Form 8-K of Best Buy Co., Inc. dated August 16, 1994.

Yours truly,

/s/ Deloitte & Touche LLP

End of Filing

Powered By **EDGAR**
Online

© 2005 | **EDGAR Online, Inc.**