

# **BEST BUY CO INC**

Reported by  
**SCHULZE RICHARD M**

## **FORM 4/A**

(Amended Statement of Changes in Beneficial Ownership)

Filed 03/26/07 for the Period Ending 05/11/05

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<b>SCHULZE RICHARD M</b>	<b>BEST BUY CO INC [ BBY ]</b>	<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
<b>7601 PENN AVENUE SOUTH</b>	<b>5/11/2005</b>	<b>Chairman of the Board</b>
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
<b>RICHFIELD, MN 55423</b>	<b>3/19/2007</b>	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/22/2006		J	v	272893	D	\$0	0	D	
Common Stock	12/19/2006 (3)		J	v	444012	D	\$0	67228763	I	Trustee for revocable trust
Common Stock	12/22/2006		J	v	272893	A	\$0	67501656	I	Trustee for revocable trust
Common Stock	12/29/2006		G	v	91340	D	\$0	67410316	I	Trustee for revocable trust
Common Stock	1/25/2007		G	v	3000	D	\$0	67407316	I	Trustee for revocable trust
Common Stock	2/19/2007		G	v	13623	D	\$0	67393693	I	Trustee for revocable trust
Common Stock	12/19/2006		J	v	444012	A	\$0	784888	I	Family Foundation
Common Stock	12/29/2006		G	v	25200	D	\$0	759688	I	Family Foundation
Common Stock								988740	I	GRAT
Common Stock								586875	I	IGIT
Common Stock								183726	I	Spouse irrevocable trust
Common Stock	2/19/2007		J	v	6453	A	\$0	8181	I	Spouse
Common Stock	2/19/2007		G	v	6453	D	\$0	1728	I	Spouse
Common Stock	5/11/2005		G		1278	A	\$0	10428	I	Trustee for children's trusts
Common Stock									I	Trustee for children's

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			Code	V	Amount	(A) or (D)	Price			
								11064 <sup>(2)</sup>		trusts
Common Stock	3/3/2006		G		1338	A	\$0	12402	I	Trustee for children's trusts
Common Stock	2/19/2007		G	V	2868	A	\$0	15270	I	Trustee for children's trusts
Common Stock								73035	I	401(k) plan
Common Stock								31672	I	Sole member of LLC which is sole general partner of limited partnership A
Common Stock								950169	I	Sole general partner of limited partnership B
Common Stock								252312	I	Sole member of LLC which is sole general partner of limited partnership C
Common Stock								2061	I	IRA
Common Stock								1143043	I	Spouse GRAT

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$23.19							4/16/1999 (1)	4/15/2009	Common Stock	225000		225000	D	
Stock Option (Right to Buy)	\$23.19							4/16/1999	4/15/2009	Common Stock	11250		11250	D	
Stock Option (Right to Buy)	\$31.17							4/14/2000 (1)	4/13/2010	Common Stock	900000		900000	D	
Stock Option (Right to Buy)	\$31.17							4/14/2000	4/13/2010	Common Stock	11250		11250	D	
Stock Option (Right to Buy)	\$24.71							4/27/2001 (1)	4/26/2011	Common Stock	562500		562500	D	
Stock Option (Right to Buy)	\$24.71							4/27/2001	4/26/2011	Common Stock	11250		11250	D	
Stock Option (Right to Buy)	\$34.18							4/11/2002 (1)	4/10/2012	Common Stock	191250		191250	D	
Stock Option (Right to Buy)	\$34.18							4/11/2002	4/10/2012	Common Stock	11250		11250	D	
Stock Option (Right to Buy)	\$20.65							4/14/2003	4/13/2013	Common Stock	11250		11250	D	

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$35.33							4/19/2004	4/18/2014	Common Stock	11250		11250	D	
Stock Option (Right to Buy)	\$32.79							4/18/2005	4/17/2015	Common Stock	11250		11250	D	
Stock Option (Right to Buy)	\$56.66							4/28/2006	4/27/2016	Common Stock	7500		7500	D	

**Explanation of Responses:**

- ( 1 ) The date indicated is the grant date and the options vest in four equal annual installments beginning one year from such date.
- ( 2 ) The addition of 636 shares accounts for a 3 for 2 stock split which took place on 8-3-2005.
- ( 3 ) Edited to correct typo.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>SCHULZE RICHARD M 7601 PENN AVENUE SOUTH RICHFIELD, MN 55423</b>	<b>X</b>	<b>X</b>	<b>Chairman of the Board</b>	

**Signatures**/s/ Lisa Beth Lentini Attorney-in-fact for Richard M. Schulze3/26/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.