

CLIFFS NATURAL RESOURCES INC.

Reported by SCHWARTZ ALAN G

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/04/05 for the Period Ending 10/03/05

Address 200 PUBLIC SQUARE

STE. 3300

CLEVELAND, OH 44114-2315

Telephone 216-694-5700

CIK 0000764065

Symbol CLF

SIC Code 1000 - Metal Mining

Industry Metal Mining
Sector Basic Materials

Fiscal Year 12/31



] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *														Relationship of Reporting Person(s) to Issuer heck all applicable)				
CLast) (First) (Middle) YALE LAW SCHOOL, 127 WALL			3.	3. Date of Earliest Transaction (MM/DD/YYYY) 10/3/2005							X Director 10% Owner Officer (give title below) Other (specify below)							
STREET NEW HAVE	(Street))			amendme D/YYYY)	ent, Date	e (Original	Fil	led		6. Individ Applicable L		nt/Group I	Filing (Che	eck	
(City) (State) (Zip)													X _ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
		Tal	ole I - Non-	-Deriv	vativ	e Securi	ties Acq	ui	ired, Di	spo	osed of	f, or I	Beneficiall	y Owned				
1			2. Tra Date		2A. Deemed Execution Date, if any			1 1		(A) or of (D) (4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. 7. 1 Ownership of I Form: Beneficially Owned Ownership Or I Ownership Or		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock				10/3/	/2005		A		43.049 (1)	A	\$87.11		379	98.5197		D		
Table II - Derivative Securities 1. Title of Derivate Security (Instr. 3) 2. Conversion Trans. Deemed Trans Execution Code Price of Date Instr. 4. Date Instr. 5. Date Instr. 6. Date Instr. 6. Date Date, if Instr.		rans. ode	5. Number of		wned (e.g. , puts, 6. Date Exercisable and Expiration Date			7. Se De	Title and ecurities erivative enstr. 3 an	d Amou Underly Securi	int of ying	8. Price of Derivative	9. Number of derivative	ities) 10. 11. Nature Ownership of Indirect Form of Beneficial Derivative Ownership				
	Derivative Security		any		Dispo	sed of (D) . 3, 4 and (D)			Expiration Date				Number of	Benefici Owned Followin Reporte		Security: Direct (D) or Indirect (I) (Instr.	(Instr. 4)	

Explanation of Responses:

(1) Reflects number of Common Shares credited to the account of the Reporting Person in payment of the Reporting Person's Quarterly Required Retainer for the fourth quarter of 2005 under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2005 will be issued effective January 2, 2006.

Reporting Owners

reporting 0 whers										
Demonting Overson Name / Address	Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
SCHWARTZ ALAN G										
YALE LAW SCHOOL	X									
127 WALL STREET	1									
NEW HAVEN, CT 06520										

Signatures

George W. Hawk, Jr. by Power of Attorney

10/4/2005

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.