

APPLE INC

FORM 8-K (Current report filing)

Filed 06/17/96 for the Period Ending 06/14/96

Address	ONE INFINITE LOOP CUPERTINO, CA 95014
Telephone	(408) 996-1010
CIK	0000320193
Symbol	AAPL
SIC Code	3571 - Electronic Computers
Industry	Computer Hardware
Sector	Technology
Fiscal Year	09/27

APPLE COMPUTER INC

FORM 8-K (Unscheduled Material Events)

Filed 6/17/1996 For Period Ending 6/14/1996

Address	1 INFINITE LOOP CUPERTINO, California 95014
Telephone	408-996-1010
CIK	0000320193
Industry	Computer Hardware
Sector	Technology
Fiscal Year	09/30

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: June 14, 1996
Date of earliest
event reported: June 3, 1996

Apple Computer, Inc.

(Exact name of registrant as specified in its charter)

California	0-10030	94-2404110
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1 Infinite Loop, Cupertino, California 95014
(Address of principal executive offices)

Registrant's telephone number, including area code: (408) 996-1010

Not Applicable
(Former name or former address, if changed since last report.)

Exhibit Index on Page 4

Information Included in this Report

Items 1 through 4, 6 and 8 Not Applicable.

Item 5. Other Events.

(i) Reference is made to the press release issued to the public by the registrant on June 3, 1996, the text of which is attached hereto as an exhibit, for a description of the events reported pursuant to this Form 8-K.

(ii) Reference is made to the press release issued to the public by the registrant on June 4, 1996, the text of which is attached hereto as an exhibit, for a description of the events reported pursuant to this Form 8-K.

(iii) Reference is made to the press release issued to the public by the registrant on June 10, 1996, the text of which is attached hereto as an exhibit, for a description of the events reported pursuant to this Form 8-K.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

99.1 Text of press release dated June 3, 1996.

99.2 Text of press release dated June 4, 1996.

99.3 Text of press release dated June 10, 1996.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

APPLE COMPUTER, INC.

*By: /s/ Fred D. Anderson
Fred D. Anderson,
Executive Vice President and Chief
Financial Officer*

Date: June 14, 1996

INDEX TO EXHIBITS

Exhibit	Document	Page
99.1	Text of Press Release dated June 3, 1996	5
99.2	Text of Press Release dated June 4, 1996	6
99.3	Text of Press Release dated June 10, 1996	7

For Immediate Release

Apple Computer, Inc. Announces Intention to Place Convertible Subordinated Notes Due 2001

CUPERTINO, California--June 3, 1996--Apple Computer, Inc. (NASDAQ: AAPL)

today announced that it intends to issue, through an underwritten offering,

Convertible Subordinated Notes due 2001 (the "Notes") in the United States

and internationally. In the United States, the Notes will be sold only to

qualified institutional buyers pursuant to Rule 144A and to a limited number

of institutional accredited investors. The final terms and size of the

offering are expected to be announced the morning of Tuesday, June 4th. The

transaction is expected to close in early June.

The Notes will be redeemable at the option of the Company after three years

and will be convertible into Common Stock of the Company.

The Company intends to use the proceeds from the sale of the Notes for working

capital and other general corporate purposes.

The Notes and the Common Stock issuable upon the conversion thereof have not

been registered under the Securities Act of 1933 or state securities laws and

may not be sold in the United States absent registration or qualification or

an applicable exemption from registration or qualifications requirements.

Contact:

Nancy Paxton

Apple Computer, Inc.

(408) 974-5420

email:paxtonl@applelink.apple.com

Exhibit 99.2

June 4, 1996

Apple Computer, Inc. Announces \$575,000,000 Convertible Subordinated Notes Due 2001 Placement

CUPERTINO, California--June 4, 1996--Apple Computer, Inc. (NASDAQ: AAPL)

today announced that it is issuing, through an underwritten offering, \$575 million aggregate principal amount of Convertible Subordinated Notes due 2001 (the "Notes") in the United States and internationally. In the United States, the Notes will be sold only to qualified institutional buyers pursuant to Rule 144A and to a limited number of institutional accredited investors. The transaction is expected to close on June 7, 1996.

The Notes will be redeemable at the option of the company after three years, will have a 6.00% coupon and will be convertible into Common Stock of the company at a conversion price of \$29.205 per share. The company also granted the underwriters an option for 30 days to purchase up to an additional \$86.25 million of Notes to cover over-allotments.

The Company intends to use the proceeds from the sales of the Notes for working capital and other general corporate purposes.

The Notes and the Common Stock issuable upon the conversion thereof have not been registered under the Securities Act of 1933 or state securities laws and may not be sold in the United States absent registration or qualification or an applicable exemption from registration or qualification requirements.

Press Information Contact:

Nancy Paxton
Apple Computer, Inc.
(408) 974-5420
email: paxtonl@applelink.apple.com

Apple's home page on the World Wide Web: <http://www.apple.com/>

Exhibit 99.3

June 10, 1996

Apple Completes \$661.25 Million Convertible Debt Placement

CUPERTINO, California--June 10, 1996--Apple Computer, Inc. (NASDAQ: AAPL)

announced today the successful completion of a \$661.25 million private placement of convertible subordinated debentures due June 1, 2001.

"Completion of this transaction brings Apple's cash balance to approximately \$1.3 billion and significantly reinforces the Company's capital structure,

" said Apple Executive Vice President and Chief Financial Officer Fred Anderson. "Moreover, we expect it will provide us with sufficient liquidity to execute against our newly-formed strategic plans which are designed to return the company to profitability."

On May 13, Apple Chairman and Chief Executive Officer Dr. Gilbert F. Amelio

described the framework of Apple's new strategic direction. Among the key elements of the strategy are capitalization on the convergence of computing and communications, a focus on Internet products and solutions, renewed emphasis on providing superior value to customers and a commitment to disciplined business practices.

On May 31, the Company announced a realignment of its organization to support its new strategy. The new organization structure promotes managerial accountability, streamlined decision-making and customer orientation.

The notes and the common stock issuable upon the conversion thereof have not been registered under the Securities Act of 1933 or state securities laws and may not be sold in the United States absent registration or qualification or an applicable exemption from registration or qualification requirements.

Apple Computer, Inc., a recognized innovator in the information industry and leader in multimedia technologies, creates powerful solutions based on easy-to-use personal computers, servers, peripherals, software, personal digital assistants and Internet content. Headquartered in Cupertino, California, Apple develops, manufactures, licenses and markets solutions,

products, technologies and services for business, education, consumer,
entertainment, scientific and engineering and government customers in more
than 140 countries.

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End of Filing

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