

NIKE INC
Reported by
STEWART LINDSAY D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/09/01 for the Period Ending 03/31/01

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 4/9/2001 For Period Ending 3/31/2001

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Stewart, Lindsay D.

One Bowerman Drive
Beaverton, OR 97005-6453

2. Issuer Name and Ticker or Trading Symbol

NIKE, Inc.

nke

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year March 31, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President Law & Corporate Affairs, Assistant Secretary

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Class B Common Stock						357(1)	I	(2)
Class B Common Stock						1,553(3)	D	
Class B Common Stock	3/08/01	F	V 3,472	D	\$40.40	23,616(4)	D	
Class B Common Stock						2,859(5)	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/ D	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Ownership

Explanation of Responses:

(1) Pursuant to company policy, market sales of company stock by officers and directors are permitted only in quarterly window periods commencing on the second business day following each earnings release and ending 30 days later. This policy may result in concentrations of stock sales of officers and directors in a single month which would otherwise occur over a longer period. (2) Held in account under the NIKE,

Inc. Retirement Savings Plan as of 3/31/01 (3) Restricted shares granted under the NIKE, Inc. Long-Term Incentive Plan, as to which the restrictions expire 8/15/02, unless employment terminates before that date, in which case the shares are forfeited. (4) Restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan. The restrictions lapse with respect to one third of the shares on each of the first three anniversaries of the grant date. If employment terminates any unvested shares are forfeited. (5) Restricted shares granted under the NIKE, Inc. Long-Term Incentive Plan, as to which the restrictions expire 8/15/03, unless employment terminates before that date, in which case the shares are forfeited.

SIGNATURE OF REPORTING PERSON

/s/ Lindsay D. Stewart

DATE

April 6, 2001

End of Filing

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