

NIKE INC
Reported by
KNIGHT PHILIP H

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/03/03 for the Period Ending 12/02/03

| | |
|-------------|---|
| Address | ONE BOWERMAN DR BEAVERTON, OR 97005-6453 |
| Telephone | 5036713173 |
| CIK | 0000320187 |
| Symbol | NKE |
| SIC Code | 3021 - Rubber and Plastics Footwear |
| Industry | Footwear |
| Sector | Consumer Cyclical |
| Fiscal Year | 05/31 |

NIKE INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/3/2003 For Period Ending 12/2/2003

| | |
|-------------|---|
| Address | ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453 |
| Telephone | 503-671-3173 |
| CIK | 0000320187 |
| Industry | Footwear |
| Sector | Consumer Cyclical |
| Fiscal Year | 05/31 |

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FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

| | | |
|---|--|--|
| 1. Name and Address of Reporting Person * KNIGHT PHILIP H <small>(Last) (First) (Middle)</small> ONE BOWERMAN DRIVE <small>(Street)</small> BEAVERTON, OR 97005 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol NIKE INC [nke] 3. Date of Earliest Transaction <small>(MM/DD/YYYY)</small> <p align="center">12/2/2003</p> | 5. Relationship of Reporting Person(s) to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p align="center">President and CEO</p> |
| 4. If Amendment, Date Original Filed <small>(MM/DD/YYYY)</small> | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security <small>(Instr. 3)</small> | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code <small>(Instr. 8)</small> | | 4. Securities Acquired (A) or Disposed of (D) <small>(Instr. 3, 4 and 5)</small> | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <small>(Instr. 3 and 4)</small> | 6. Ownership Form: Direct (D) or Indirect (I) <small>(Instr. 4)</small> | 7. Nature of Indirect Beneficial Ownership <small>(Instr. 4)</small> |
|---|----------------|-----------------------------------|---|---|---|------------|---------------------|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class B Common Stock | | | | | | | 7494 ⁽¹⁾ | D | | |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 2000 (2) (3) | D | \$67.51 | 1172700 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 2400 (3) | D | \$67.52 | 1170300 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 900 (3) | D | \$67.53 | 1169400 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 1600 (3) | D | \$67.54 | 1167800 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 2700 (3) | D | \$67.55 | 1165100 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 4300 (3) | D | \$67.56 | 1160800 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 2600 (3) | D | \$67.57 | 1158200 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 100 (3) | D | \$67.58 | 1158100 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 2600 (3) | D | \$67.59 | 1155500 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 100 | D | \$67.60 | 1155400 | I | By Trust |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| | | | | | (3) | | | | | (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 1100 (3) | D | \$67.61 | 1154300 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 1000 (3) | D | \$67.63 | 1153300 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 700 (3) | D | \$67.65 | 1152600 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 200 (3) | D | \$67.66 | 1152400 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 2700 (3) | D | \$67.67 | 1149700 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 1800 (3) | D | \$67.71 | 1147900 | I | By Trust (4) |
| Class B Common Stock | 12/2/2003 | 12/2/2003 | S | | 1100 (3) | D | \$67.75 | 1146800 | I | By Trust (4) |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Class A Common Stock | (5) | | | | | | | (5) | (5) | Class B Common Stock | (5) | | 71655047 | D | |
| Class A Common Stock | (5) | | | | | | | (5) | (5) | Class B Common Stock | (5) | | 65224 | I | Indirectly Held (Corp) (6) |
| Class A Common Stock | (5) | | | | | | | (5) | (5) | Class B Common Stock | (5) | | 3422 | I | Indirectly Held (LP) (7) |

Explanation of Responses:

- (1) Includes 1859 shares granted under the NIKE, Inc. Long Term Incentive Plan.
- (2) This Form 4 contains seventeen of fifty-two transactions that were executed on December 2, 2003. Two forms, one containing eighteen transactions and another containing seventeen transactions, were filed immediately prior to this Form 4.
- (3) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (4) Shares held by charitable remainder trust of which reporting person is a trustee and he and his wife are lifetime beneficiaries. The reporting person disclaims any beneficial ownership interest except to the extent of his and his wife's pecuniary interest therein.
- (5) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date. Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall
- (6) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- (7) Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner

of such securities for purposes of Section 16 or any other purpose.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005 | X | X | President and CEO | |

Signatures

**/s/John F. Coburn
III on behalf of
Philip H. Knight**

12/3/2003

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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