

NIKE INC
Reported by
KNIGHT PHILIP H

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 09/10/96

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/10/1996

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C.

FORM 4

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Knight, Philip H.

One Bowerman Drive
Beaverton, OR 97005-6453

2. Issuer Name and Ticker or Trading Symbol

NIKE, Inc.

nke
3. IRS or Social Security Number of Reporting Person (Voluntary) 542-42-6529

4. Statement for Month/Year August 1996(1)

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable) (X) Director (X) 10% Owner (X) Officer (give title below) () Other (specify below) Chairman of the Board and Chief Executive Officer

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction		3. Transaction			4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
	Date	Code	V	Amount	A/D	Price				
Class B Common Stock	8/7/96	S		19,500	D	\$108.25				
Class B Common Stock	8/7/96	S		20,000	D	\$108.375				
Class B Common Stock	8/7/96	S		26,300	D	\$108.50				
Class B Common Stock	8/7/96	S		12,200	D	\$108.625				
Class B Common Stock	8/7/96	S		300	D	\$108.75				
Class B Common Stock	8/9/96	S		30,000	D	\$107.25				
Class B Common Stock	8/9/96	S		3,000	D	\$107.625				
Class B Common Stock	8/9/96	S		7,500	D	\$107.75				
Class A Common Stock	8/26/96	J		475,000	D(2)		45,635,176(3)	D		
Class A Common Stock							7,074	I	(4)(5)	
Class A Common Stock							32,612	I	(4)(6)	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction		4. Transaction	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
		Date	Code								

Explanation of Responses:

(1) Pursuant to Company policy, market sales by officers and directors are permitted only in quarterly window periods commencing on the second business day following each earnings release and ending 30 days later. The policy may result in concentrations of stock sales by officers and directors in a single month which would otherwise occur over a longer period. (2) Shares transferred to a limited partnership in exchange for a limited partnership interest in the limited partnership. The limited partnership interest in exchange for Class A Common Stock represented a price of \$107.625 per share of Class A Common Stock. (3) Class A Common Stock is convertible on a share for share basis to Class B Common Stock.

(4) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose. (5) Wife's interest in shares held by a limited partnership in which a corporation owned by wife is a co-general partner. (6) Shares held by a corporation owned by wife.

End of Filing

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