

**NIKE INC**  
Reported by  
**VAN ALEBEEK HANS**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 07/24/07 for the Period Ending 07/20/07

|             |   |
|-------------|---|
| Address     | ONE BOWERMAN DR<br>BEAVERTON, OR 97005-6453 |
| Telephone   | 5036713173                                  |
| CIK         | 0000320187                                  |
| Symbol      | NKE   |
| SIC Code    | 3021 - Rubber and Plastics Footwear         |
| Industry    | Footwear                                    |
| Sector      | Consumer Cyclical                           |
| Fiscal Year | 05/31                                       |

# NIKE INC

## FORM ()

Filed 7/24/2007 For Period Ending 7/20/2007

|             |   |
|-------------|---|
| Address     | ONE BOWERMAN DR<br>BEAVERTON, Oregon 97005-6453 |
| Telephone   | 503-671-3173                                    |
| CIK         | 0000320187                                      |
| Fiscal Year | 05/31   |

Powered By **EDGAR**Online

<http://www.edgar-online.com/>

© Copyright 2006. All Rights Reserved.

Distribution and use of this document restricted under EDGAR Onlines Terms of Use.

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2008  
Estimated average burden hours per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|  |  |   |
|--|--|---|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>van Alebeek Hans</b><br><small>(Last) (First) (Middle)</small><br><br><b>ONE BOWERMAN DRIVE</b><br><small>(Street)</small><br><br><b>BEAVERTON, OR 97005</b><br><small>(City) (State) (Zip)</small> | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>NIKE INC [ NKE ]</b><br><br><b>3. Date of Earliest Transaction (MM/DD/YYYY)</b><br><br><p align="center"><b>7/20/2007</b></p> | <b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b><br><br><input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span><br><input checked="" type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span><br><b>Vice President</b><br><br><b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>  |  |   |

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|----------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price    |   |  |   |
| Class B Common Stock            | 7/20/2007      |                                   | X                         |   | 200   | A          | \$36.605 | 13809   | D  |   |
| Class B Common Stock            | 7/20/2007      |                                   | S                         |   | 200   | D          | \$58.63  | 13609   | D  |   |
| Class B Common Stock            | 7/20/2007      |                                   | X                         |   | 2200  | A          | \$36.605 | 15809   | D  |   |
| Class B Common Stock            | 7/20/2007      |                                   | S                         |   | 2200  | D          | \$58.66  | 13609   | D  |   |
| Class B Common Stock            | 7/20/2007      |                                   | X                         |   | 4700  | A          | \$36.605 | 18309   | D  |   |
| Class B Common Stock            | 7/20/2007      |                                   | S                         |   | 4700  | D          | \$58.72  | 13609 (1)   | D  |   |
| Class B Common Stock            |                |                                   |                           |   |   |            |          | 391   | I  | by Retirement Plan                                    |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date |           | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|---------------------------|---|--|---|-----------|---|-----------------|--|---|--|--|
|   |  |                |                                   | Code                      | V |  | (A)                                     | (D)       | Date Exercisable  | Expiration Date |  |   |  |  |
| Non-Qualified Stock Option (right to buy) | \$26.12  | 7/20/2007      |                                   | X                         |   | 1600   | (2)                                     | 7/18/2013 | Class B Common Stock  | 1600            | \$0  | 4400  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$26.12  | 7/20/2007      |                                   | X                         |   | 400  | (2)                                     | 7/18/2013 | Class B Common Stock  | 400             | \$0  | 4000  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$26.12  | 7/20/2007      |                                   | X                         |   | 300  | (2)                                     | 7/18/2013 | Class B Common Stock  | 300             | \$0  | 3700  | D  |  |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date   | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|------------------|-----------------------------------|---------------------------|---|--|-------|---|-----------------|---|----------------------------|--|---|--|--|
|  |  |                  |                                   | Code                      | V | (A)  | (D)   | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Non-Qualified Stock Option (right to buy)  | \$26.12  | 7/20/2007        |                                   | X                         |   |  | 3700  | (2)                                     | 7/18/2013       | Class B Common Stock  | 3700                       | \$0  | 0   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$36.605   | 7/20/2007        |                                   | X                         |   |  | 1200  | (3)                                     | 7/16/2014       | Class B Common Stock  | 1200                       | \$0  | 18800   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$36.605   | 7/20/2007        |                                   | X                         |   |  | 1700  | (3)                                     | 7/16/2014       | Class B Common Stock  | 1700                       | \$0  | 17100   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$36.605   | 7/20/2007        |                                   | X                         |   |  | 200   | (3)                                     | 7/16/2014       | Class B Common Stock  | 200                        | \$0  | 16900   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$36.605   | 7/20/2007        |                                   | X                         |   |  | 2200  | (3)                                     | 7/16/2014       | Class B Common Stock  | 2200                       | \$0  | 14700   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$36.605   | 7/20/2007        |                                   | X                         |   |  | 4700  | (3)                                     | 7/16/2014       | Class B Common Stock  | 4700                       | \$0  | 10000   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$39.38  | 7/20/2007        |                                   | X                         |   |  | 1783  | (4)                                     | 7/14/2016       | Class B Common Stock  | 1783                       | \$0  | 64217   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$39.38  | 7/20/2007        |                                   | X                         |   |  | 4500  | (4)                                     | 7/14/2016       | Class B Common Stock  | 4500                       | \$0  | 59717   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$39.38  | 7/20/2007        |                                   | X                         |   |  | 2309  | (4)                                     | 7/14/2016       | Class B Common Stock  | 2309                       | \$0  | 57408   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$39.38  | 7/20/2007        |                                   | X                         |   |  | 7908  | (4)                                     | 7/14/2016       | Class B Common Stock  | 7908                       | \$0  | 49500   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$43.795   | 7/20/2007<br>(5) |                                   | X                         |   |  | 5140  | (6)                                     | 7/15/2015       | Class B Common Stock  | 5140                       | \$0  | 28610   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$43.795   | 7/20/2007        |                                   | X                         |   |  | 500   | (6)                                     | 7/15/2015       | Class B Common Stock  | 500                        | \$0  | 28110   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$43.795   | 7/20/2007        |                                   | X                         |   |  | 3910  | (6)                                     | 7/15/2015       | Class B Common Stock  | 3910                       | \$0  | 24200   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$43.795   | 7/20/2007        |                                   | X                         |   |  | 1700  | (6)                                     | 7/15/2015       | Class B Common Stock  | 1700                       | \$0  | 22500   | D  |  |
| Non-Qualified Stock Option (right to buy)  | \$58.52  | 7/20/2007        |                                   | A                         |   |  | 33000 | (7)                                     | 7/20/2017       | Class B Common Stock  | 33000                      | \$0  | 33000   | D  |  |

**Explanation of Responses:**

- (1) Includes 12,697 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (2) Option granted on 7/18/2003 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (3) Option granted on 7/16/2004 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (4) Option granted on 7/14/2006 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (5) Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (6) Option granted on 7/15/2005 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

(7) Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

**Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                       |       |
|--|---------------|-----------|-----------------------|-------|
|  | Director      | 10% Owner | Officer               | Other |
| <b>van Alebeek Hans<br/>ONE BOWERMAN DRIVE<br/>BEAVERTON, OR 97005</b> |               |           | <b>Vice President</b> |       |

**Signatures**

**By: John F. Coburn III For: Hans van Alebeek**

**7/24/2007**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.