

NIKE INC
Filed by
HARRIS ASSOCIATES L P

FORM SC 13G/A
(Amended Statement of Ownership)

Filed 02/08/99

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 2/8/1999

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2
Under the Securities Exchange Act of 1934
(Amendment No.)*

NIKE INC.
(Name of Issuer)

Common Stock, \$0.01 Par Value
(Title of Class of Securities)

654106103
(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 654106103

1.
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Harris Associates L.P. 04-3276558

2.
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3.
SEC USE ONLY

4.
CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

**NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH**

5.
SOLE VOTING POWER
None

6.
SHARED VOTING POWER
11,936,150

7.
SOLE DISPOSITIVE POWER
479,050

8.
SHARED DISPOSITIVE POWER
11,457,100

9.
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11,936,150

10.
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11.
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
6.58%

12.
TYPE OF REPORTING PERSON*
IA

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

CUSIP NO. 654106103

1.
NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Harris Associates Inc. 04-3276549

2.
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3.
SEC USE ONLY

4.
CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

5.
SOLE VOTING POWER
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SHARED VOTING POWER
11,936,150

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6.58%

12.
TYPE OF REPORTING PERSON*
IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer:

Nike Inc.

1(b) Address of Issuer's Principal Executive Offices:

One Bowerman Drive
Beaverton, OR 97005-6453

Item 2(a) Name of Person Filing:

Harris Associates L.P. ("Harris") Harris Associates Inc. ("General Partner")

2(b) Address of Principal Business Office or, if none, Residence:

Both Harris and the General Partner maintain their principal offices at:

Two North LaSalle Street, Suite 500 Chicago, IL 60602-3790

2(c) Citizenship:

Harris is a Delaware limited partnership.
The General Partner is a Delaware corporation.

2(d) Title of Class of Securities:

Common Stock, \$0.01 Par Value (the "Shares")

2(e) CUSIP Number:

654106103

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b):

Not applicable.

Item 4 Ownership (at December 31, 1998):

4(a) By reason of advisory and other relationships with the person who owns the Shares, Harris may be deemed to be the beneficial owner of the following shares:

11,936,150 shares

4(b) Percent of Class:

6.58%

4(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

None

(ii) shared power to vote or to direct the vote:

11,936,150

(iii) sole power to dispose or to direct the disposition of:

479,050

(ii) shared power to dispose or to direct the disposition of:

11,457,100

Harris has been granted the power to vote Shares in circumstances it determines to be appropriate in connection with assisting its advised clients to whom it renders financial advice in the ordinary course of business, by either providing information or advice to the persons having such power, or by exercising the power to vote.

In addition, Harris serves as investment adviser to the Harris Associates Investment Trust (the "Trust"), and various of Harris' officers and directors are also officers and trustees of the Trust. Harris does not consider that the Trust is controlled by such persons. The Trust, through its various series, owns 11,457,100 Shares, which are included as Shares over which Harris has shared voting and dispositive power, and thus, as Shares beneficially owned by Harris because of Harris' power to manage the Trust's investments. In addition, Harris serves as investment adviser to a small number of other clients who may own Shares, but for which Harris does not have discretionary authority. Nevertheless, if owned by such clients, these Shares are included as Shares over which Harris has shared voting and dispositive power, although Harris may not be deemed the beneficial owner (as defined in Rule 13d-3) of such shares.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

The Common Stock reported herein has been acquired on behalf of advisory clients of Harris. Of the 11,457,100 Shares of Common Stock indicated as "shared power to dispose or to direct the disposition of," all of the shares are owned by The Oakmark Fund, a series of the Trust. Persons other than Harris are entitled to receive all dividends from, and proceeds from the sale of, the securities reported herein.

**Item 7 Identification and Classification of the Subsidiary which Acquired
the Security Being Reported on by the Parent Holding Company:**

Not Applicable.

Item 8 Identification and Classification of Members of the Group:
Not Applicable.

Item 9 Notice of Dissolution of Group:
Not Applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 8, 1999

Harris Associates, Inc., for itself and, as general partner of Harris Associates L.P.

*By: /s/ Anita M. Nagler
Anita M. Nagler
Vice President*

End of Filing

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