

NIKE INC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 01/27/11

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 29)*

Under the Securities Exchange Act of 1934



NIKE, Inc.
(Name of Issuer)

Class B Common Stock
(Title of Class of Securities)

654106103
(CUSIP Number)

December 31, 2010
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

- | | | |
|-----|---|---|
| 1. | Name of Reporting Person | Philip H. Knight |
| 2. | N/A | |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization | U.S. Citizen |
| 5. | Sole Voting Power | 64,708,764 |
| 6. | Shared Voting Power | -0- |
| 7. | Sole Dispositive Power | 64,708,764 |
| 8. | Shared Dispositive Power | -0- |
| 9. | Aggregate Amount Beneficially Owned by Reporting Person | 64,701,024 shares of Class A Common Stock convertible at any time on request of the shareholder on a share for share basis to Class B Common Stock and 7,740 shares of Class B Common Stock. |
| 10. | The Aggregate Amount in Row 9 excludes: | 130,448 shares of Class B Common Stock held by a corporation owned by Mr. Knight's wife; 1,294,403 shares of Class B Common Stock held by Oak Hill Strategic Partners, L.P., a limited partnership in which a company owned by Mr. Knight is a limited partner; 25,536,262 shares of Class B Common Stock held by Cardinal Investment Sub I L.P., a limited partnership in which Mr. Knight is a limited partner; and 841,145 shares of Class B Common Stock held by the Knight Foundation, a charitable foundation in which Mr. Knight and his wife are directors. |
| 11. | Percent of Class Represented by Amount in Row 9 is | 14.30% of Class B Common Stock (assumes a conversion of 64,701,024 shares of Class A Common Stock into equal number of shares of Class B Common Stock). |

12. Type of Reporting Person **IN**

Item 1(a) Name of Issuer:
NIKE, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
**One Bowerman Drive
Beaverton, Oregon 97005-6453**

Item 2(a) Name of Person Filing:
Philip H. Knight

Item 2(b) Address of Principal Business Office:
**One Bowerman Drive
Beaverton, Oregon 97005-6453**

Item 2(c) Citizenship:
U.S.

Item 2(d) Title of Class of Securities:
Class B Common Stock

Item 2(e) CUSIP Number:
654106103

Item 3 **NOT APPLICABLE**

Item 4 **Ownership**

(a) Amount beneficially owned: **64,708,764 shares**

(b) Percent of Class: **14.30 %**

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:
64,708,764

(ii) shared power to vote or to direct the vote:
-0-

(iii) sole power to dispose or to direct the disposition of:
64,708,764

(iv) shared power to dispose or to direct the disposition of:
-0-

Item 5 **Ownership of Five Percent or Less of a Class
NOT APPLICABLE**

Item 6 **Ownership of More than Five Percent on Behalf of Another Person
NOT APPLICABLE**

Item 7 **Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person
NOT APPLICABLE**

Item 8 **Identification and Classification of Members of the Group
NOT APPLICABLE**

Item 9 **Notice of Dissolution of Group
NOT APPLICABLE**

Item 10 **Certification
NOT APPLICABLE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 26, 2011

/s/ John F. Coburn III

John F. Coburn III on behalf of Philip H. Knight
Pursuant to Power of Attorney
