

NIKE INC
Reported by
MCLAUGHLIN P EUNAN

FORM 3
(Initial Statement of Beneficial Ownership)

Filed 04/27/09 for the Period Ending 04/17/07

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

FORM 3

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0104
Expires: January 31, 2008
Estimated average burden
hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY) 4/17/2007	3. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE]
(Last) (First) (Middle) MCLAUGHLIN P EUNAN	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President-Affiliates /	
(Street) BEAVERTON, OR 97005	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class B Common Stock	21140 ⁽¹⁾	D	
Class B Common Stock	1221	I	by ESPP ⁽²⁾
Class B Common Stock	5080	I	By Retirement Plan ⁽³⁾

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	⁽⁴⁾	7/22/2012	Class B Common Stock	24500	\$24.49	D	
Non-Qualified Stock Option (right to buy)	⁽⁵⁾	7/18/2013	Class B Common Stock	66000	\$26.12	D	
			Class B				

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	(6)	7/16/2014	Common Stock	66000	\$36.605	D	
Non-Qualified Stock Option (right to buy)	(7)	7/15/2015	Class B Common Stock	49500	\$43.795	D	
Non-Qualified Stock Option (right to buy)	(8)	7/14/2016	Class B Common Stock	33000	\$39.38	D	
Non-Qualified Stock Option (right to buy)	(9)	7/20/2017	Class B Common Stock	8250	\$58.52	D	
Non-Qualified Stock Option (right to buy)	(10)	6/17/2014	Class B Common Stock	20000	\$35.96	D	

Explanation of Responses:

- (1) Includes 21,140 restricted shares granted under the NIKE, Inc. Stock Incentive Plan.
- (2) Shares held in account under the NIKE, Inc. Employee Stock Purchase Plan.
- (3) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- (4) Option granted on 07/22/02 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
- (5) Option granted on 07/18/03 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
- (6) Option granted on 07/16/04 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
- (7) Option granted on 07/15/05 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
- (8) Option granted on 07/14/06 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
- (9) Option granted on 07/20/07 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.
- (10) Option granted on 06/17/04 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCLAUGHLIN P EUNAN ONE BOWERMAN DRIVE DF-4 BEAVERTON, OR 97005			President-Affiliates	

Signatures

By John F. Coburn III For P. Eunan McLaughlin

4/27/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.