

NIKE INC
Reported by
KNIGHT PHILIP H

FORM 5
(Annual Statement of Changes in Beneficial Ownership)

Filed 07/15/97 for the Period Ending 05/31/97

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 7/15/1997 For Period Ending 5/31/1997

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person Knight, Philip H.

One Bowerman Drive
Beaverton, OR 97005-6453

2. Issuer Name and Ticker or Trading Symbol

NIKE, Inc.

nke
3. IRS or Social Security Number of Reporting Person (Voluntary) 542-42-6529
4. Statement for Month/Year May 31, 1997
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director (X) 10% Owner (X) Officer (give title below) () Other (specify below) Chairman of the Board and Chief Executive Officer
7. Individual or Joint/Group Reporting (Check Applicable Line) () Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	A/D	Price	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Class A Common Stock	5/15/97	J(1)	1,000,000	D	\$0	90,269,552(2)	D	
Class A Common Stock						14,148(2)	I	(3)(4)(6)
Class A Common Stock						65,224(2)	I	(3)(5)(6)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	A/D	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:

(1) Shares transferred to the Knight Foundation, a non-profit charitable foundation of which the reporting person is a director. The reporting person disclaims beneficial ownership of such shares.
(2) On 10/23/96, the Common Stock of NIKE, Inc. split 2-for-1; resulting in the beneficial ownership of twice as many shares of common stock as previously reported.

- (3) Class A Common stock is convertible on a share for share basis to Class B Common Stock.
- (4) Wife's interest in shares held by a limited partnership in which a corporation owned by wife is a co-general partner.
- (5) Shares held by a corporation owned by wife.
- (6) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.
- SIGNATURE OF REPORTING PERSON

/s/ Philip H. Knight
DATE
July 15, 1997

End of Filing

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