

NIKE INC
Reported by
STEWART LINDSAY D

FORM 5
(Annual Statement of Changes in Beneficial Ownership)

Filed 07/15/02 for the Period Ending 05/31/02

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 7/15/2002 For Period Ending 5/31/2002

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person Stewart, Lindsay D.

One Bowerman Drive
Beaverton, OR 97005-6453

2. Issuer Name and Ticker or Trading Symbol

NIKE, Inc.

nke

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year 5-31-02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President Law & Corporate Affairs, Assistant Secretary

7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Year	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Class B Common Stock						496	I	(1)
Class B Common Stock						9,029(2)	D	
Class B Common Stock						5,341(3)	D	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivatives Acquired (A) or Disposed of (D) Amount	A/ D	6. Date Exercisable and Expiration Date Date (Month/Day/Year) Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Year	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Employee Stock Option (right to buy)	\$42.36	7-12-01	A	30,000	A	(4) 7-11-11	Class B Common Stock	30,000	30,000	D	

Explanation of Responses:

(1) Held in account under the NIKE, Inc. Retirement Savings Plan as of 5/31/02.

(2) Restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan. (3) Restricted shares granted under the NIKE, Inc. Long-Term Incentive Plan. (4) Option granted for 30,000 shares on 7/12/01 and becomes exercisable with respect 25% of the shares on each of the first four anniversaries of the date of grant.

SIGNATURE OF REPORTING PERSON

Lindsay Stewart

DATE

7-12-02

End of Filing

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