

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

June 30, 2016



NIKE, Inc .

(Exact name of registrant as specified in charter)

OREGON

1-10635

93-0584541

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

ONE BOWERMAN DRIVE
BEAVERTON, OR

97005-6453

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(503) 671-6453

NO CHANGE

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 30, 2016, NIKE, Inc. ("NIKE" or the "Company") Chairman Phil Knight announced his retirement from the Company's Board of Directors and the Board appointed Mark Parker, NIKE's President and CEO since 2006, to the additional position of Chairman, effective upon Mr. Knight's resignation.

On June 30, 2016, NIKE Chairman Phil Knight sold in a private transaction all of the voting units (the "Class X Units") of Swoosh, LLC, a Delaware limited liability company ("Swoosh" and such transaction, the "Transaction"), to a controlled subsidiary of the Travis A. Knight 2009 Irrevocable Trust II (the "Trust"). Swoosh, LLC owns approximately 78 percent of NIKE's Class A Common Stock (the "Class A Stock"). The Class A Stock elects 75 percent of the Company's Board of Directors.

Travis Knight, NIKE director and Phil Knight's son, is Trustee of the Trust. The consideration received by Mr. Phil Knight for the Class X Units consisted of Trust assets valued at approximately \$1.2 billion. As a result of the Transaction, Travis Knight holds two of the five seats on the Swoosh board of directors has been appointed the President, Secretary, and Treasurer of Swoosh.

The Company and Mr. Knight issued a press release on June 30, 2016 announcing the Transaction and retirement of Mr. Knight. The press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

The following exhibit is furnished with this Form 8-K:

99.1 Press Release dated June 30, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**NIKE, Inc.
(Registrant)**

Date: July 1, 2016

By:

/s/ Hilary K. Krane

Hilary K. Krane

Executive Vice President, Chief Administrative
Officer, and General Counsel



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NIKE, Inc. and Phil Knight Complete Planned Chairman Succession

Mark Parker, NIKE President and CEO, to Now Also Serve as Chairman

Phil Knight appointed Chairman Emeritus

BEAVERTON, Ore., June 30, 2016 - NIKE, Inc. (NYSE:NKE) today announced that NIKE Chairman Phil Knight has retired from the Board of Directors and the Board has appointed Mark Parker, NIKE's President and CEO since 2006, to the additional position of Chairman, effective immediately. This is the completion of the planned transition that was initiated a year ago.

"Phil's impact on NIKE is immeasurable," said Parker. "His entrepreneurial drive is and always will be part of our DNA. Along with NIKE's exceptional management team, I am committed to leading our next era of innovation and growth as we serve and inspire athletes throughout the world."*

The Board has also appointed Knight to the position of Chairman Emeritus, with a standing invitation to attend NIKE Board meetings as an observer and to lend his experience and time to further the growth of NIKE's business.

"I could not be more pleased with the Board's thoughtful execution of the succession plan, and am thrilled that an outstanding leader like Mark will head the Board," said Knight. "I intend to continue to work to promote the company's business in my new role for as long as I can contribute to NIKE's success and long-term growth."*

The Company also announced today that Tim Cook, CEO of Apple, has been appointed lead independent director of the Board, effective immediately. Cook has been a NIKE director since 2005, is chair of the Board's Compensation Committee and serves as a member of the Nominating & Corporate Governance Committee.

Knight today announced that he has sold his voting interests in Swoosh, LLC, the company he formed over a year ago to hold the majority of his shares of NIKE Class A Common Stock, to a trust controlled by his son and NIKE director, Travis Knight. After the sale of Swoosh voting interests, Travis controls two of the five votes on the Swoosh Board, with the remaining three votes exercised by NIKE directors Mark Parker, Alan Graf, Jr., and John Donahoe.

About NIKE, Inc.

NIKE, Inc., based near Beaverton, Oregon, is the world's leading designer, marketer and distributor of authentic athletic footwear, apparel, equipment and accessories for a wide variety of sports and fitness activities. Wholly owned NIKE, Inc. subsidiary brands include Converse, which designs, markets and distributes athletic lifestyle footwear, apparel and accessories; and Hurley, which designs, markets and distributes surf and youth lifestyle footwear, apparel and accessories. For more information, NIKE's earnings releases and other financial information are available at <http://investors.nike.com>. Individuals can also visit <http://news.nike.com/> and follow @Nike.

* The marked paragraphs contain forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially. These risks and uncertainties are detailed from time to time in reports filed by NIKE with the S.E.C., including Forms 8-K, 10-Q, and 10-K.