

NIKE INC
Reported by
KNIGHT PHILIP H

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 02/06/07 for the Period Ending 02/06/07

| | |
|-------------|---|
| Address | ONE BOWERMAN DR BEAVERTON, OR 97005-6453 |
| Telephone | 5036713173 |
| CIK | 0000320187 |
| Symbol | NKE |
| SIC Code | 3021 - Rubber and Plastics Footwear |
| Industry | Footwear |
| Sector | Consumer Cyclical |
| Fiscal Year | 05/31 |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class B Common Stock | | | S (2) | | 200 | D | \$100.63 | 1416272 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 100 | D | \$100.65 | 1416172 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 100 | D | \$100.66 | 1416072 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 100 | D | \$100.67 | 1415972 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 300 | D | \$100.68 | 1415672 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 400 | D | \$100.69 | 1415272 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 600 | D | \$100.7 | 1414672 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 100 | D | \$100.71 | 1414572 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 1000 | D | \$100.75 | 1413572 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 600 | D | \$100.76 | 1412972 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 200 | D | \$100.77 | 1412772 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 700 | D | \$100.78 | 1412072 | D | |
| Class B Common Stock | 2/6/2007 | | S (2) | | 100 | D | \$100.79 | 1411972 (3) | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of the one hundred sixty-five transactions that were executed on February 6, 2007. Three additional forms, each containing thirty of the one hundred sixty-five transactions that were executed on February 6, 2007, were filed immediately prior to this Form 4. Two additional forms, one containing thirty and one containing fifteen of the one hundred sixty-five transactions that were executed on February 6, 2007, were filed immediately following this Form 4.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005 | X | X | | |

Signatures

By: John F. Coburn III For: Philip H. Knight

2/6/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.