

NIKE INC
Reported by
KNIGHT PHILIP H

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 06/30/15 for the Period Ending 06/30/15

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KNIGHT PHILIP H (Last) (First) (Middle) KNIGHT, PHILIP H., ONE BOWERMAN DRIVE (Street) BEAVERTON, OR 97005 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">6/30/2015</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock							15480		D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Common Convertible	(1)	6/30/2015 (2)		J (3)		128500000		(1)	(1)	Class B Common Stock	128500000.0	\$0	17369030	D	
Class A Common Convertible	(1)	6/30/2015		J (3)		128500000		(1)	(1)	Class B Common Stock	128500000.0	\$0	128500000	I	by LLC (4)
Class A Common Convertible	(1)							(1)	(1)	Class B Common Stock	260896.0		260896	I	by Spouse (5)

Explanation of Responses:

- (1) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- (2) Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (3) On June 30, 2015, the reporting person contributed 128,500,000 shares of NIKE Class A Common Stock (the "Class A Shares") to Swoosh, LLC, a Delaware limited liability company ("Swoosh"), as capital contribution pursuant to the Amended and Restated Limited Liability Company Agreement of Swoosh (the "Swoosh Agreement"). In consideration for his contribution to Swoosh of the Class A Shares, the reporting person received voting units of Swoosh ("Class X Units") representing 10% of the equity units of Swoosh and Swoosh Holdings, LLC, a Delaware limited liability company that is wholly owned by the reporting person ("Swoosh Holdings"), received non-voting units representing 90% of the equity units of Swoosh. The reporting person and Swoosh Holdings are the only owners of Swoosh. Pursuant to the Swoosh Agreement, Swoosh is managed by a board of directors consisting of five board seats.

- (4) Two of the five Swoosh board seats are classified as Class X Board Seats and are filled by vote of the Class X Units. The reporting person currently holds both Class X Board Seats. The remaining three directors of Swoosh (the "Independent Directors") are self-electing. At least two Independent Directors and a director holding a Class X Board Seat constitute a quorum at a meeting of the Swoosh board, and board action requires the approval of a majority of votes cast at a meeting at which a quorum is present. The foregoing description of the Swoosh Agreement is qualified in its entirety by reference to the Schedule 13D filed by Swoosh on the date hereof. The reporting person disclaims beneficial ownership of all securities held by Swoosh, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (5) Shares held directly by spouse, Penelope P. Knight. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H KNIGHT, PHILIP H. ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

Signatures

By: John F. Coburn III For: Philip H. Knight

6/30/2015

** Signature of Reporting Person

Date

John F. Coburn III

6/30/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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