

NIKE INC
Filed by
KNIGHT PHILIP H

FORM SC 13G
(Statement of Ownership)

Filed 02/13/07

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 22)*

Under the Securities Exchange Act of 1934

NIKE, Inc.

(Name of Issuer)

Class B Common Stock
(Title of Class of Securities)

654106103
(CUSIP Number)

December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be Deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. Name of Reporting Person Philip H. Knight

2. N/A

3. SEC Use Only

4. Citizenship or Place of Organization U.S. Citizen

5. Sole Voting Power 59,638,989

6. Shared Voting Power -0-

7. Sole Dispositive Power 59,638,989

8. Shared Dispositive Power -0-

9. Aggregate Amount Beneficially Owned by Reporting Person

54,955,047 shares of Class A Common Stock convertible at any time on request of the shareholder on a share for share basis to Class B Common Stock.

4,683,942 shares of Class B Common Stock.

10. The Aggregate Amount in Row 9 excludes certain shares

65,224 shares held by a corporation owned by wife

11. Percent of Class Represented by Amount in Row 9

23.64% of Class B Common Stock (assumes a conversion of 54,955,047 shares of Class A Common Stock into equal number of shares of Class B Common Stock.)

12. Type of Reporting Person IN

Item 1(a) Name of Issuer:
NIKE, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
One Bowerman Drive
Beaverton, Oregon 97005-6453

Item 2(a) Name of Person Filing:
Philip H. Knight

Item 2(b) Address of Principal Business Office:
One Bowerman Drive
Beaverton, Oregon 97005-6453

Item 2(c) Citizenship:
U.S.

Item 2(d) Title of Class of Securities:
Class B Common Stock

Item 2(e) CUSIP Number:
654106103

Item 3 NOT APPLICABLE

Item 4 Ownership

(a) Amount beneficially owned: 59,638,989 shares

(b) Percent of Class: 23.64%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

59,638,989

(ii) shared power to vote or to direct the vote:

-0-

(iii) sole power to dispose or to direct the disposition of:

59,638,989

(iv) shared power to dispose or to direct the disposition of:

Item 5 Ownership of Five Percent or Less of a Class

NOT APPLICABLE

Item 6 Ownership of More than Five Percent on Behalf of Another Person

NOT APPLICABLE

Item 7 Identification and Classification of the Subsidiary

which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

NOT APPLICABLE

Item 8 Identification and Classification of Members of the Group

NOT APPLICABLE

Item 9 Notice of Dissolution of Group

NOT APPLICABLE

Item 10 Certification

NOT APPLICABLE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2007

By: /s/ John F. Coburn III

*John F. Coburn III on behalf of Philip H. Knight
Pursuant to Power of Attorney*