

NIKE INC
Reported by
DESTEFANO GARY

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 04/29/08 for the Period Ending 04/25/08

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
DESTEFANO GARY		NIKE INC [NKE]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President-Global Ops	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
ONE BOWERMAN DRIVE		4/25/2008			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
BEAVERTON, OR 97005				<input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Class B Common Stock	4/25/2008 (1)		S		200	D	\$68.73	50694	D	
Class B Common Stock	4/25/2008		S		500	D	\$68.75	50194	D	
Class B Common Stock	4/25/2008		S		200	D	\$68.77	49994	D	
Class B Common Stock	4/25/2008		S		500	D	\$68.78	49494	D	
Class B Common Stock	4/25/2008		S		1100	D	\$68.79	48394	D	
Class B Common Stock	4/25/2008		S		800	D	\$68.8	47594	D	
Class B Common Stock	4/25/2008		S		300	D	\$68.81	47294	D	
Class B Common Stock	4/25/2008		S		800	D	\$68.82	46494	D	
Class B Common Stock	4/25/2008		S		500	D	\$68.83	45994	D	
Class B Common Stock	4/25/2008		S		200	D	\$68.84	45794	D	
Class B Common Stock	4/25/2008		S		530	D	\$68.72	45264	D	
Class B Common Stock	4/25/2008		S		1000	D	\$68.7	44264	D	
Class B Common Stock	4/25/2008		S		7000	D	\$68.65	37264	D	
Class B Common Stock	4/25/2008		S		5000	D	\$68.62	32264	D	
Class B Common Stock	4/25/2008		S		1300	D	\$68.56	30964	D	
Class B Common Stock	4/25/2008		G ⁽²⁾		8570	D	\$0	22394	D	
Class B Common Stock	4/25/2008		X		22000	A	\$24.49	44394	D	
Class B Common Stock	4/25/2008		S		22000	D	\$68.1856	22394	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	4/25/2008		X		44000	A	\$26.12	66394	D	
Class B Common Stock	4/25/2008		S		44000	D	\$68.1856	22394	D	
Class B Common Stock	4/25/2008		X		66000	A	\$36.605	88394	D	
Class B Common Stock	4/25/2008		S		66000	D	\$68.1856	22394	D	
Class B Common Stock	4/25/2008		X		25000	A	\$39.38	47394	D	
Class B Common Stock	4/25/2008		S		25000	D	\$68.1856	22394 ⁽³⁾	D	
Class B Common Stock								5443	I	by ESPP ⁽⁴⁾
Class B Common Stock								7298	I	by Retirement Plan ⁽⁵⁾

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non-Qualified Stock Option (right to buy)	\$24.49	4/25/2008		X			22000	⁽⁶⁾	7/22/2012	Class B Common Stock	22000	\$0	0	D		
Non-Qualified Stock Option (right to buy)	\$26.12	4/25/2008		X			44000	⁽⁷⁾	7/18/2013	Class B Common Stock	44000	\$0	0	D		
Non-Qualified Stock Option (right to buy)	\$36.605	4/25/2008		X			66000	⁽⁸⁾	7/16/2014	Class B Common Stock	66000	\$0	22000	D		
Non-Qualified Stock Option (right to buy)	\$39.38	4/25/2008		X			25000	⁽⁹⁾	7/14/2016	Class B Common Stock	25000	\$0	75000	D		

Explanation of Responses:

- (1) Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Shares transferred to a non-profit charitable foundation of which the reporting person is a trustee. The reporting person disclaims beneficial ownership of such shares.
- (3) This Form 4 contains twenty-four of the fifty-four transactions that were executed on April 25, 2008. One additional form, containing thirty of the fifty-four transactions that were executed on April 25, 2008, was filed immediately prior to this Form 4.
- (4) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (5) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.
- (6) Option granted on 7/22/2002 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (7) Option granted on 7/18/2003 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (8) Option granted on 7/16/2004 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

(9) Option granted on 7/14/2006 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DESTEFANO GARY ONE BOWERMAN DRIVE BEAVERTON, OR 97005			President-Global Ops	

Signatures

By: John F. Coburn III For: Gary DeStefano

4/29/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that the undersigned does hereby constitute and appoint James C. Carter and John F. Coburn III, and any one of them, his true and lawful attorney and agent to execute in his name any and all reports required to be filed under Section 16(a) of the Securities Exchange Act of 1934 with respect to equity securities of the Company; and to file the same with the Securities and Exchange Commission and any applicable stock exchange; and the undersigned does hereby ratify and confirm all that said attorneys and agents, or any of them, shall do or cause to be done by virtue hereof.

This Power of Attorney revokes all prior powers of attorney relating to reporting under Section 16(a) and shall remain in effect until revoked by a subsequently filed instrument.

DATED: 11/15/2007

/s/ Gary M. DeStefano

By: Gary M. DeStefano