

NIKE INC

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 06/17/97

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

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(Prospectus filed pursuant to Rule 424(b)(3))

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Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE, Inc.

Medium-Term Notes - Fixed Rate

Principal Amount: \$50,000,000
Agents Commission or Discount: .5%
Net proceeds to NIKE: \$49,750,000

Interest Rate: 6.69%
Default Rate: 6.69%
Stated Maturity: June 17, 2002
Original Issue Date: June 16, 1997

Exchange Rate Agent (if other than the First National Bank of Chicago):

Interest Payment Dates:

March 1 and September 1

Other: June 1 and December 1

Record Dates:

February 15 and August 15

Other: May 15 and November 15

Redemption:

The Notes cannot be redeemed prior to the Stated Maturity.

The Notes may be redeemed prior to the Stated Maturity.

Redemption Commencement Date:

Initial Redemption Percentage:

Annual Redemption Percentage Reduction: _____% until
Redemption Percentage is 100% of the principal amount.

Optional Repayment:

The Notes cannot be repaid prior to the Stated Maturity

The Notes can be repaid prior to the Stated Maturity at
---- the option of the holder of the Notes.

Optional Repayment Date(s):

Currency:
Specified Currency:

United States dollars

|| Other:

Authorized Denomination:

\$1,000 and integral multiples thereof

|| Other:

Original Issue Discount: Yes No

Total Amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: Book-Entry Certificated

Agent: Goldman, Sachs & Co.

Lehman Brothers Inc.

Merrill Lynch & Co.

Salomon Brothers Inc.

|| Other _____

Agent acting in the capacity as indicated below:

Agent Principal

If as principal:

The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
 The Notes are being offered at a fixed initial public offering price of _____% of principal amount.

If as Agent:

The Notes are being offered at a fixed initial public offering price of _____% of Principal Amount.

|| An Addendum (as defined in the Prospectus Supplement) is ---- attached hereto, containing terms and provisions to which reference is hereby made.

Other Provisions: NONE

