

NIKE INC
Reported by
DENSON CHARLES D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/21/05 for the Period Ending 10/19/05

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/21/2005 For Period Ending 10/19/2005

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

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FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2008
Estimated average burden hours per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * DENSON CHARLES D <small>(Last) (First) (Middle)</small> ONE BOWERMAN DRIVE <small>(Street)</small> BEAVERTON, OR 97005 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">10/19/2005</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p align="center">President</p>
4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	10/19/2005 (1)		X		11900	A	\$48.25	47460	D	
Class B Common Stock	10/19/2005		S		11900	D	\$82.5	35560	D	
Class B Common Stock	10/20/2005		X		3100	A	\$48.25	38660	D	
Class B Common Stock	10/20/2005		S		3100	D	\$82.5	35560	D	
Class B Common Stock	10/20/2005		X		7500	A	\$58.75	43060	D	
Class B Common Stock	10/20/2005		S		7500	D	\$83	35560	D	
Class B Common Stock	10/20/2005		X		2500	A	\$40.875	38060	D	
Class B Common Stock	10/20/2005		S		2500	D	\$83	35560	D	
Class B Common Stock	10/20/2005		X		14800	A	\$48.4375	50360	D	
Class B Common Stock	10/20/2005		S		14800	D	\$83.5	35560	D	
Class B Common Stock	10/20/2005		X		200	A	\$48.4375	35760	D	
Class B Common Stock	10/20/2005		S		200	D	\$83.51	35560 (2)	D	
Class B Common Stock								1963	I	by ESPP (3)
Class B Common Stock								4524	I	by Retirement Plan (4)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)				6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$40.875	10/20/2005		X			2500	(5)	2/16/2008	Class B Common Stock	2500	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$48.25	10/19/2005		X			11900	(6)	7/25/2006	Class B Common Stock	11900	\$0	3100	D	
Non-Qualified Stock Option (right to buy)	\$48.25	10/20/2005		X			3100	(6)	7/25/2006	Class B Common Stock	3100	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$48.4375	10/20/2005		X			14800	(7)	7/16/2008	Class B Common Stock	14800	\$0	200	D	
Non-Qualified Stock Option (right to buy)	\$48.4375	10/20/2005		X			200	(7)	7/16/2008	Class B Common Stock	200	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$58.75	10/20/2005		X			7500	(8)	7/14/2007	Class B Common Stock	7500	\$0	0	D	

Explanation of Responses:

- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading (1) day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 20,104 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. Retirement Savings Plan
- (5) Option granted on 2/16/1998 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (6) Option granted on 7/26/1996 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (7) Option granted on 7/16/1998 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.
- (8) Option granted on 7/14/1997 and became exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENSON CHARLES D ONE BOWERMAN DRIVE BEAVERTON, OR 97005			President	

Signatures

**By: John F.
Coburn III For:
Charles Denson**

10/21/2005

** Signature of
Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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