

**NIKE INC**  
Reported by  
**KNIGHT PHILIP H**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 01/21/05 for the Period Ending 01/20/05

|             |   |
|-------------|---|
| Address     | ONE BOWERMAN DR<br>BEAVERTON, OR 97005-6453 |
| Telephone   | 5036713173                                  |
| CIK         | 0000320187                                  |
| Symbol      | NKE   |
| SIC Code    | 3021 - Rubber and Plastics Footwear         |
| Industry    | Footwear                                    |
| Sector      | Consumer Cyclical                           |
| Fiscal Year | 05/31                                       |

# NIKE INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 1/21/2005 For Period Ending 1/20/2005

|             |   |
|-------------|---|
| Address     | ONE BOWERMAN DR<br>BEAVERTON, Oregon 97005-6453 |
| Telephone   | 503-671-3173                                    |
| CIK         | 0000320187                                      |
| Industry    | Footwear  |
| Sector      | Consumer Cyclical                               |
| Fiscal Year | 05/31   |

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Corporate Sales: 212-457-8200

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|   |  |  |
|---|--|--|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>KNIGHT PHILIP H</b><br><small>(Last) (First) (Middle)</small><br><br><b>ONE BOWERMAN DRIVE</b><br><br><small>(Street)</small><br><br><b>BEAVERTON, OR 97005</b><br><small>(City) (State) (Zip)</small> | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>NIKE INC [ NKE ]</b><br><br><b>3. Date of Earliest Transaction</b><br><small>(MM/DD/YYYY)</small><br><br><p align="center"><b>1/20/2005</b></p> | <b>5. Relationship of Reporting Person(s) to Issuer</b><br><small>(Check all applicable)</small><br><br><input checked="" type="checkbox"/> Director <span style="float:right"><input checked="" type="checkbox"/> 10% Owner</span><br><input type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> |
| <b>4. If Amendment, Date Original Filed</b><br><small>(MM/DD/YYYY)</small>  |  | <b>6. Individual or Joint/Group Filing</b> (Check Applicable Line)<br><br><input type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br><small>(Instr. 3)</small> | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code<br><small>(Instr. 8)</small> |   | 4. Securities Acquired (A) or Disposed of (D)<br><small>(Instr. 3, 4 and 5)</small> |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br><small>(Instr. 3 and 4)</small> | 6. Ownership Form: Direct (D) or Indirect (I) <small>(Instr. 4)</small> | 7. Nature of Indirect Beneficial Ownership<br><small>(Instr. 4)</small> |
|---|----------------|-----------------------------------|---|---|---|------------|---------|---|---|---|
|   |                |                                   | Code  | V | Amount  | (A) or (D) | Price   |   |   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 1000<br>(1)<br>(2)  | D          | \$86.78 | 5449835   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 8000<br>(1)   | D          | \$86.80 | 5441835   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 2000<br>(1)   | D          | \$86.94 | 5439835   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 1000<br>(1)   | D          | \$86.95 | 5438835   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 12500<br>(1)  | D          | \$87.00 | 5426335   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 1000<br>(1)   | D          | \$87.05 | 5425335   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 4000<br>(1)   | D          | \$87.08 | 5421335   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 6000<br>(1)   | D          | \$87.20 | 5415335   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 3000<br>(1)   | D          | \$87.23 | 5412335   | D   |   |
| Class B Common Stock                              | 1/20/2005      |                                   | S   |   | 2000<br>(1)   | D          | \$87.30 | 5410335   | D   |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price   |   |  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 2000<br>(1)   | D          | \$87.31 | 5408335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 4000<br>(1)   | D          | \$87.35 | 5404335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 17000<br>(1)  | D          | \$87.40 | 5387335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 3000<br>(1)   | D          | \$87.41 | 5384335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 3800<br>(1)   | D          | \$87.45 | 5380535   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 200<br>(1)  | D          | \$87.46 | 5380335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 2000<br>(1)   | D          | \$87.50 | 5378335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 1000<br>(1)   | D          | \$87.67 | 5377335   | D  |   |
| Class B Common Stock            | 1/20/2005      |                                   | S                         |   | 3000<br>(1)   | D          | \$87.25 | 5374335   | D  |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|  |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Class A Common Stock                     | (3)  |                |                                   |                           |   |  |     | (3)                                     | (3)             | Class B Common Stock  | (3)                        |  | 65955047  | D  |  |
| Class A Common Stock                     | (3)  |                |                                   |                           |   |  |     | (3)                                     | (3)             | Class B Common Stock  | (3)                        |  | 65224   | I  | Indirectly Held (Corp)<br>(4)                          |
| Class A Common Stock                     | (3)  |                |                                   |                           |   |  |     | (3)                                     | (3)             | Class B Common Stock  | (3)                        |  | 3422  | I  | Indirectly Held (LP)<br>(5)                            |

**Explanation of Responses:**

(1) Transaction pursuant to a Rule 10b5-1 Trading Plan.

(2) This Form 4 contains the first nineteen of thirty-one transactions that were executed on January 20, 2005. A Form 4 containing the last twelve transactions was filed immediately following this Form 4.

(3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall

(4) not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

- (5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

**Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| <b>KNIGHT PHILIP H<br/>ONE BOWERMAN DRIVE<br/>BEAVERTON, OR 97005</b> | <b>X</b>      | <b>X</b>  |         |       |

**Signatures**

**/s/John F. Coburn  
III on behalf of  
Philip H. Knight**

**1/21/2005**

\*\* Signature of Reporting  
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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