

NIKE INC

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 07/02/02

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 7/2/2002

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE, Inc.

Medium-Term Notes—Fixed Rate

We are hereby offering to sell Notes having the terms specified below to you with the assistance of: Merrill Lynch & Co.
Other: _____, acting as: principal agent, at: varying prices related to prevailing market prices at the time of resale a
fixed initial public offering price of 99.9% of the Principal Amount.

Principal Amount: \$25,000,000

Original Issue Date: July 8, 2002

Agent's Discount or Commission: .60%

Stated Maturity Date: July 8, 2009

Nets Proceeds to Company: \$24,825,000

Interest Payment Date(s): June 1st and December 1st

Interest Rate: 5.375% per annum

Redemption:

- The Notes may not be redeemed prior to the Stated Maturity Date.
 The Notes may be redeemed at the option of the Company prior to the Stated Maturity Date.
Initial Redemption Date:
Initial Redemption Percentage:
Annual Redemption Percentage Reduction: _____% until Redemption Percentage is 100% of the Principal Amount.
 The Notes shall be redeemed by the Company prior to the Stated Maturity Date (see attached).

Repayment:

- The Notes may not be repaid prior to the Stated Maturity Date.
 The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes.
Option Repayment Date(s):

Currency:

Specified Currency: U.S. dollars (If other than U.S. dollars, see attached)
Minimum Denominations: _____ (Applicable only if Specified Currency is other than U.S. dollars)
Exchange Rate Agent: _____ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check

Issue Price: _____%

Form: Book-Entry Certificated

Other Provisions:

End of Filing

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