

NIKE INC
Reported by
KNIGHT PHILIP H

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/15/03 for the Period Ending 12/11/03

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/15/2003 For Period Ending 12/11/2003

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * KNIGHT PHILIP H <small>(Last) (First) (Middle)</small> ONE BOWERMAN DRIVE <small>(Street)</small> BEAVERTON, OR 97005 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol NIKE INC [nke] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/11/2003</p> 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p align="center">President and CEO</p> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock							7494 ⁽¹⁾	D		
Class B Common Stock	12/11/2003	12/11/2003	S		800 (2) (3)	D	\$63.64	128800	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		800 (3)	D	\$63.69	128000	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		1400 (3)	D	\$63.76	126600	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		1400 (3)	D	\$63.80	125200	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		700 (3)	D	\$63.81	124500	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		700 (3)	D	\$63.82	123800	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		700 (3)	D	\$63.83	123100	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		1000 (3)	D	\$63.92	122100	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		200 (3)	D	\$63.93	121900	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		200	D	\$63.98	121700	I	By Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
					(3)					(4)
Class B Common Stock	12/11/2003	12/11/2003	S		2000 (3)	D	\$63.99	119700	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		200 (3)	D	\$64.00	119500	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		900 (3)	D	\$64.01	118600	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		700 (3)	D	\$64.06	117900	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		700 (3)	D	\$64.09	117200	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		700 (3)	D	\$64.16	116500	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		2800 (3)	D	\$64.28	113700	I	By Trust (4)
Class B Common Stock	12/11/2003	12/11/2003	S		1700 (3)	D	\$64.29	112000	I	By Trust (4)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Common Stock	(5)							(5)	(5)	Class B Common Stock	(5)		71655047	D	
Class A Common Stock	(5)							(5)	(5)	Class B Common Stock	(5)		65224	I	Indirectly Held (Corp) (6)
Class A Common Stock	(5)							(5)	(5)	Class B Common Stock	(5)		3422	I	Indirectly Held (LP) (7)

Explanation of Responses:

- (1) Includes 1859 shares granted under the NIKE, Inc. Long Term Incentive Plan.
- (2) This Form 4 contains the first eighteen of fifty-four transactions that were executed on December 11, 2003. Two additional forms, each containing eighteen transactions, were filed immediately following this Form 4.
- (3) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (4) Shares held by charitable remainder trust of which reporting person is a trustee and he and his wife are lifetime beneficiaries. The reporting person disclaims any beneficial ownership interest except to the extent of his and his wife's pecuniary interest therein.
- (5) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- (6) Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other

purpose.

- Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims (7) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X	President and CEO	

Signatures

**/s/John F.
Coburn III on
behalf of Philip
H. Knight**

12/15/2003

** Signature of
Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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