

**NIKE INC**  
Reported by  
**KNIGHT PHILIP H**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 10/15/07 for the Period Ending 10/11/07

|             |   |
|-------------|---|
| Address     | ONE BOWERMAN DR<br>BEAVERTON, OR 97005-6453 |
| Telephone   | 5036713173                                  |
| CIK         | 0000320187                                  |
| Symbol      | NKE   |
| SIC Code    | 3021 - Rubber and Plastics Footwear         |
| Industry    | Footwear                                    |
| Sector      | Consumer Cyclical                           |
| Fiscal Year | 05/31                                       |

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|   |   |   |
|---|---|---|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>KNIGHT PHILIP H</b><br><small>(Last) (First) (Middle)</small><br><br><b>ONE BOWERMAN DRIVE</b><br><small>(Street)</small><br><br><b>BEAVERTON, OR 97005</b><br><small>(City) (State) (Zip)</small> | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>NIKE INC [ NKE ]</b><br><br><b>3. Date of Earliest Transaction (MM/DD/YYYY)</b><br><br><b>10/11/2007</b><br><br><b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b> | <b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b><br><br><input checked="" type="checkbox"/> Director <span style="float:right"><input checked="" type="checkbox"/> 10% Owner</span><br><input type="checkbox"/> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span><br><br><b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|---|---|---|

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price   |   |  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 1100  | D          | \$61.57 | 1212768   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 10400   | D          | \$61.58 | 1202368   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 17700   | D          | \$61.59 | 1184668   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 16000   | D          | \$61.6  | 1168668   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 7700  | D          | \$61.61 | 1160968   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 3500  | D          | \$61.62 | 1157468   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 15500   | D          | \$61.63 | 1141968   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 14900   | D          | \$61.64 | 1127068   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 9800  | D          | \$61.65 | 1117268   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 17562   | D          | \$61.66 | 1099706   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 24500   | D          | \$61.67 | 1075206   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 21700   | D          | \$61.68 | 1053506   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 24252   | D          | \$61.69 | 1029254   | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 39650   | D          | \$61.7  | 989604  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 17300   | D          | \$61.71 | 972304  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 23706   | D          | \$61.72 | 948598  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 23231   | D          | \$61.73 | 925367  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (I)                     |   | 20700   | D          | \$61.74 | 904667  | D  |   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|---------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price   |   |  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 14475   | D          | \$61.75 | 890192  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 13227   | D          | \$61.76 | 876965  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 13784   | D          | \$61.77 | 863181  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 19300   | D          | \$61.78 | 843881  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 23000   | D          | \$61.79 | 820881  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 26926   | D          | \$61.8  | 793955  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 8631  | D          | \$61.81 | 785324  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 12200   | D          | \$61.82 | 773124  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 12500   | D          | \$61.83 | 760624  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 24800   | D          | \$61.84 | 735824  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 18100   | D          | \$61.85 | 717724  | D  |   |
| Class B Common Stock            | 10/11/2007     |                                   | S (1)                     |   | 12700   | D          | \$61.86 | 705024 (2)  | D  |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|  |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |

**Explanation of Responses:**

- (1) Transaction pursuant to a Rule 10b5-1 Plan.
- (2) This Form 4 contains thirty of the one hundred nine transactions that were executed on October 11, 2007. Two additional forms, each containing thirty of the one hundred nine transactions that were executed on October 11, 2007, were filed immediately prior to this Form 4. One additional form, containing nineteen transactions, was filed immediately following this Form 4.

**Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| <b>KNIGHT PHILIP H<br/>ONE BOWERMAN DRIVE<br/>BEAVERTON, OR 97005</b> | <b>X</b>      | <b>X</b>  |         |       |

**Signatures**

**By: John F. Coburn III For: Philip H. Knight**

**10/15/2007**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.