

NIKE INC

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 09/29/03

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 9/29/2003

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE, Inc.
Medium-Term Notes — Fixed Rate

We are hereby offering to sell Notes having the terms specified below to you with the assistance of: Merrill Lynch & Co.
Other: _____, acting as: principal agent, at: varying prices related to prevailing market prices at the time of resale a fixed
initial public offering price of 100% of the Principal Amount.

Principal Amount: \$50,000,000

Original Issue Date: September 30, 2003

Agent's Discount or Commission: 0.625%

Stated Maturity Date: October 1, 2013

Nets Proceeds to Company: \$49,687,500

Interest Payment Date(s): April 1st and October 1st

Interest Rate: 4.70% per annum

Redemption:

- The Notes may not be redeemed prior to the Stated Maturity Date.
- The Notes may be redeemed at the option of the Company prior to the Stated Maturity Date.
Initial Redemption Date:
Initial Redemption Percentage:
Annual Redemption Percentage Reduction: % until Redemption Percentage is 100% of the Principal Amount.
- The Notes shall be redeemed by the Company prior to the Stated Maturity Date (see attached).

Repayment:

- The Notes may not be repaid prior to the Stated Maturity Date.
- The Notes may be repaid prior to the Stated Maturity Date at the option of the holder of the Notes. Option Repayment Date(s):

Currency:

Specified Currency: United States dollars. (If other than U.S. dollars, see attached)
Minimum Denominations: _____ (Applicable only if Specified Currency is other than U.S. dollars)
Exchange Rate Agent: _____ (Applicable only if Specified Currency is other than U.S. dollars)

If Discount Note, check

Issue Price: _____ %

Form: Book-Entry Certificated

Other Provisions:

End of Filing

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