

NIKE INC
Reported by
BUCKLEY MARY KATE

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 10/23/06 for the Period Ending 10/19/06

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * Buckley Mary Kate <small>(Last) (First) (Middle)</small> ONE BOWERMAN DRIVE <small>(Street)</small> BEAVERTON, OR 97005 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE] 3. Date of Earliest Transaction (MM/DD/YYYY) 10/19/2006 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	10/19/2006 (1)		X		700	A	\$48.98	11364	D	
Class B Common Stock	10/19/2006		S		700	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		700	A	\$48.98	11364	D	
Class B Common Stock	10/19/2006		S		700	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		500	A	\$48.98	11164	D	
Class B Common Stock	10/19/2006		S		500	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		100	A	\$48.98	10764	D	
Class B Common Stock	10/19/2006		S		100	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		900	A	\$48.98	11564	D	
Class B Common Stock	10/19/2006		S		900	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		900	A	\$48.98	11564	D	
Class B Common Stock	10/19/2006		S		900	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		2200	A	\$48.98	12864	D	
Class B Common Stock	10/19/2006		S		2200	D	\$89	10664	D	
Class B Common Stock	10/19/2006		X		1875	A	\$48.98	12539	D	
Class B Common Stock	10/19/2006		S		1875	D	\$89	10664 (2)	D	
Class B Common Stock								307	I	by ESPP (3)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock								1006	I	by Retirement Plan (4)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		700		(5)	7/22/2012	Class B Common Stock	700	\$0	7175	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		700		(5)	7/22/2012	Class B Common Stock	700	\$0	6475	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		500		(5)	7/22/2012	Class B Common Stock	500	\$0	5975	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		100		(5)	7/22/2012	Class B Common Stock	100	\$0	5875	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		900		(5)	7/22/2012	Class B Common Stock	900	\$0	4975	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		900		(5)	7/22/2012	Class B Common Stock	900	\$0	4075	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		2200		(5)	7/22/2012	Class B Common Stock	2200	\$0	1875	D	
Non-Qualified Stock Option (right to buy)	\$48.98	10/19/2006		X		1875		(5)	7/22/2012	Class B Common Stock	1875	\$0	0	D	

Explanation of Responses:

- (1) Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Includes 6,348 restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. 401(K) and Profit Sharing Plan.
- (5) Option granted on 7/22/2002 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buckley Mary Kate ONE BOWERMAN DRIVE BEAVERTON, OR 97005			Vice President	

Signatures

By: John F. Coburn III For: Mary Kate Buckley

10/23/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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