

NIKE INC
Reported by
STEWART LINDSAY D

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 01/10/01 for the Period Ending 12/31/00

Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
CIK	0000320187
Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

NIKE INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 1/10/2001 For Period Ending 12/31/2000

Address	ONE BOWERMAN DR BEAVERTON, Oregon 97005-6453
Telephone	503-671-3173
CIK	0000320187
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Stewart, Lindsay D.

One Bowerman Drive
Beaverton, OR 97005-6453

2. Issuer Name and Ticker or Trading Symbol

NIKE, Inc.

nke

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year December 31, 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President Law & Corporate Affairs, Assistant Secretary

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Class B Common Stock	12/21/00	X	10,000	A	\$14.9375	(1)		
Class B Common Stock	12/21/00	S	10,000	D	\$48.8168			
Class B Common Stock	12/22/00	X	10,000	A	\$14.9375			
Class B Common Stock	12/22/00	S	10,000	D	\$50.81			
Class B Common Stock	12/28/00	X	10,000	A	\$14.9375			
Class B Common Stock	12/28/00	S	10,000	D	\$55.7508			
Class B Common Stock	8/15/00	A	2,859	A	\$47.5625	2,859(2)		
						320	I	(3)
						1,553(4)		
						27,088(5)		

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exer	3. Transaction	4. Transaction	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration	7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of Derivative	10. Direct or Indirect	11. Nature of Beneficial
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	cise Price of Deriva- tive Secu- rity	Date	Code	V	red(A) or Dis posed of(D)	A/ D	Date(Month/ Day/Year)		Title and Number of Shares	Secu- rity	Securities Benefi- ficially Owned at End of Month	(D) or Ind ire ct (I)	Ownership
							Exer- cisa- ble	ation Date					
Employee Stock Option (right to buy)	\$14.9375	12/21 /00	X		10,000	D	(6)	6/30/ 04	Class B Comm on	10,000	Employ ee	2,420	
Employee Stock Option (right to buy)	\$14.9375	12/22 /00	X		10,000	D	(6)	6/30/ 04	Class B Comm on	10,000	Stock	2,420	
Employee Stock Option (right to buy)	\$14.9375	12/28 /00	X		10,000	D	(6)	6/30/ 04	Class B Comm on	10,000	Option	2,420	

Explanation of Responses:

(1) Pursuant to company policy, market sales of company stock by officers and directors are permitted only in quarterly window periods commencing on the second business day following each earnings release and ending 30 days later. This policy may result in concentrations of stock sales of officers and directors in a single month which would otherwise occur over a longer period. (2) Restricted shares granted under the NIKE, Inc. Long-Term Incentive Plan, as to which the restrictions expire 8/15/03, unless employment terminates before that date, in which case the shares are forfeited. (3) Held in account under the NIKE, Inc. Retirement Savings Plan as of 12/31/00. (4) Restricted shares granted under the NIKE, Inc. Long-Term Incentive Plan, as to which the restrictions expire 8/15/02, unless employment terminates before that date, in which case the shares are forfeited. (5) Restricted shares granted under the NIKE, Inc. 1990 Stock Incentive Plan. The restrictions lapse with respect to one third of the shares on each of the first three anniversaries of the grant date. If employment terminates any unvested shares are forfeited. (6) Option granted for 40,168 shares on 7/1/94 and became exercisable for 100% of the shares on the fourth anniversary of the grant date.

SIGNATURE OF REPORTING PERSON

/s/ Lindsay D. Stewart
DATE
January 10, 2001

End of Filing

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