

NIKE INC

FORM 8-K (Current report filing)

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Address	ONE BOWERMAN DR BEAVERTON, OR 97005-6453
Telephone	5036713173
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Symbol	NKE
SIC Code	3021 - Rubber and Plastics Footwear
Industry	Footwear
Sector	Consumer Cyclical
Fiscal Year	05/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 20, 2004

NIKE, INC.

(Exact Name of Registrant as Specified in Charter)

Oregon	1-10635	93-0584541
_____ (State of Incorporation)	_____ (Commission File Number)	_____ (I.R.S. Employer Identification No.)

One Bowerman Drive
Beaverton, Oregon 97005-6453

(Address of Principal Executive Offices)

(503) 671-6453

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; election of Directors; Appointment of Principal Officers.

One September 21, 2004, NIKE, Inc. (the "Company"), issued a press release announcing that Orin C. Smith has been appointed by the Company's Board of Directors to serve as a Director of the Company, effective as of September 20, 2004. There was no arrangement or understanding pursuant to which Mr. Smith was elected as a director, and there are no related party transactions between the Company and Mr. Smith. It is expected that Mr. Smith will serve on the Company's Audit Committee.

The press release issued on September 21, 2004 by the Company is attached hereto as Exhibit 99.1

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year.

Effective September 20, 2004, the Company's Board of Directors unanimously approved an amendment to the Company's Bylaws.

The amendment to the Company's Bylaws is attached hereto as Exhibit 99.2

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

The following exhibits are being furnished with this Current Report on Form 8-K:

99.1 Press Release dated September 21, 2004.

99.2 Amendment to Bylaws

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NIKE, Inc.
(Registrant)

Date: September 21, 2004

By: Donald W. Blair Chief Financial Officer

Exhibit 99.2

The last sentence of Article 4, Section 1, of the Company's Third Restated Bylaws is hereby amended, effective immediately, to read in its entirety as follows:

"Each committee shall consist of one or such greater number of directors as shall be determined from time to time by resolution of the Board of Directors."

Starbucks CEO Orin C. Smith Appointed to Nike's Board of Directors; Philip Knight Recognizes the Contributions of Three Retiring Directors

Beaverton, OR (September 21, 2004) --Following its annual meeting of shareholders on September 20, Nike, Inc. (NYSE: NKE) appointed Starbucks president and CEO Orin C. Smith to its board of directors. Nike's board of directors now numbers 10.

Mr. Smith, 62, has served as president and CEO of Starbucks since 2000. He joined Starbucks as vice president and chief financial officer in 1990 and became president and chief operating officer in 1994. During his tenure at Starbucks, the company has grown from \$285 million in revenue to \$4.1 billion in fiscal year 2003.

"Orin is a perfect match for Nike," said Philip H. Knight, chairman and CEO of Nike, Inc. "Orin manages one of the most successful and admired companies and brands in the world. That, combined with his strong financial management expertise, makes him an outstanding addition to our board."

Prior to joining Starbucks, Mr. Smith spent a total of 14 years with Deloitte & Touche. He was later the executive vice president and chief financial officer of two transportation companies. In between these assignments, he was chief policy and finance officer in the administration of two Washington State Governors. He received his Bachelor's of Arts degree in business administration from the University of Washington and MBA from Harvard Business School.

Mr. Smith will serve on Nike's Audit Committee along with Alan B. Graf, Jr., chairman of the committee and executive vice president and chief financial officer of FedEx Corporation, and Delbert J. Hayes, a Nike director since 1975.

At its annual meeting of shareholders Mr. Knight also recognized the contributions of three retiring directors - John E. Jaqua, 83; Richard K. Donahue, 77; and Charles W. Robinson, 83.

"John, Dick and Chuck were instrumental in building this company into what it is today," Mr. Knight said. "I have worked closely these distinguished executives since the early days of Nike and their leadership has helped Nike become a \$12-billion global company. I am deeply grateful for their years of dedicated service. I just hate to see them retire at such a young age."

Mr. Jaqua joined the Nike board in 1968 and served as corporate secretary from 1969 to 2002. He has been a principal in the law firm of Jaqua & Wheatley, P.C. since 1962 and has served as president of the Oregon State Bar Association and as a State Delegate to the House of Delegates of the American Bar Association. Mr. Jaqua served on the Compensation Committee.

Mr. Donahue has been a board member since 1977 and was vice chairman of the board. He served as president and chief operating officer of the company from 1990 until 1994. He has been a partner in the law firm of Donahue & Donahue since 1951. From 1961 to 1963 he was an assistant to President John F. Kennedy. Mr. Donahue served on the Nominating and Corporate Governance Committee and the Corporate Responsibility Committee.

Mr. Robinson, a director since 1978, is Chairman and President of Robinson & Associates, Inc., a venture capital firm. He served as Under-Secretary of State for Economic Affairs from 1974 to 1976. Mr. Robinson is also a director of Allen Telecom, Inc., and a trustee of The Brookings Institution. He served on the Audit Committee and was Chairman of the Finance Committee.

About Nike

NIKE, Inc. based in Beaverton, Oregon is the world's leading designer, marketer and distributor of authentic athletic footwear, apparel, equipment and accessories for a wide variety of sports and fitness activities. Wholly owned Nike subsidiaries include Converse Inc., which designs, markets and distributes athletic footwear, apparel and accessories; Bauer NIKE Hockey Inc., a leading designer and distributor of hockey equipment; Cole Haan, a leading designer and marketer of luxury shoes, handbags, accessories and coats; Hurley International LLC, which designs, markets and distributes action sports and youth lifestyle footwear, apparel and accessories and Exeter Brands Group LLC, which designs and markets athletic footwear and apparel for the value retail channel.