

## **TEXTRON INC**

# Reported by **FORD JOE T**

### FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 04/02/08 for the Period Ending 03/31/08

Address 40 WESTMINSTER ST

PROVIDENCE, RI 02903

Telephone 4014212800

CIK 0000217346

Symbol TXT

SIC Code 6162 - Mortgage Bankers and Loan Correspondents

Fiscal Year 01/02





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol						g Symbo		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
FORD JOE T						XTRON						W D:			100/	2	
(Last) (First) (Middle)			3.	3. Date of Earliest Transaction (MM/DD/YYYY)						D/YYYY)	Office	X Director 10% Owner Officer (give title below) Other (specify					
ALLTEL CO		TION	, ONE				•	3/31/2	200	8		below)					
ALLIED DRI	(Street)			4	Ιf	Amendme	nt	Data C	)ria	inal File	1	6 Individ	ual or Ioi	nt/Group l	Filing (Ch	vals	
(Sitzel)					4. If Amendment, Date Original Filed (MM/DD/YYYY)						1		6. Individual or Joint/Group Filing (Check Applicable Line)				
LITTLE ROC	CK, AR	72202															
(City)	(State)	(Zip)	ı											Reporting Per han One Rep		n	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
		2. Tra Date	ıns.	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		Acc Dis	Securities quired (A) of sposed of (D str. 3, 4 and	or Follo (Insti		nt of Securities Beneficially Owned g Reported Transaction(s) and 4)		Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							С	Code V	Am	nount (A) or (D) I	Price				(I) (Instr. 4)		
Tabl	le II - Dei	rivative	Securitie	es Be	nef	ficially Ov	vne	ed ( <i>e.g</i> .	, p	outs, call	s, warra	nts, options	, convert	ible secur	rities)		
ecurity Conversion Date Deemed Execution Price of Date, if		4. Trans Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	of derivative Securities Beneficially Owned	Ownership Form of Derivative	Beneficial			
				Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares		Reported Transaction (s) (Instr. 4)	(I) (Instr.		
<b>Deferred Stock Units</b>	\$0 <sup>(1)</sup>	3/31/2008		A		979.888		(2)		(2)	Common Stock	979.888	\$56.38	46952.035	D		
<b>Deferred Stock Units</b>	<b>\$0</b> (1)	3/31/2008		A		198.752		(2)		(2)	Common Stock	198.752	\$54.33	47150.787	D		

### **Explanation of Responses:**

- (1) Each deferred stock unit is valued based upon the value of one (1) share of Textron Inc. Common Stock.
- (2) Payable in cash upon the conclusion of Reporting Person's service on the Textron Inc. Board of Directors.

#### Remarks

All unit numbers and related prices have been adjusted to reflect Textron Inc.'s two-for-one Common Stock split which occurred on August 24, 2007.

**Reporting Owners** 

Paparting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other	
FORD JOE T ALLTEL CORPORATION ONE ALLIED DRIVE	X					

/s/ Jayne M. Donegan, Attorney-in-Fact	4/2/2008  Date			
Signatures				
LITTLE ROCK, AR 72202				

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.