

LITCHFIELD FINANCIAL CORP /MA

Filed by
CITICORP

FORM SC 13G (Statement of Ownership)

Filed 05/12/98

Address	430 MAIN STREET WILLIAMSTOWN, MA 01267
Telephone	4134581000
CIK	0000882515
SIC Code	6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year	12/31

LITCHFIELD FINANCIAL CORP /MA

FORM SC 13G (Statement of Ownership)

Filed 5/12/1998

Address	430 MAIN STREET WILLIAMSTOWN, Massachusetts 01267
Telephone	413-458-1000
CIK	0000882515
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

(Amendment No.1)

Litchfield Financial Corp.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

536619109

(CUSIP Number)

Check the following box if a fee is being paid with this statement [X]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following page(s))

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citicorp 13-2614988

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *

(a) _____

(b) _____

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES	5	SOLE VOTING POWER
		None

BENEFICALLY OWNED BY	6	SHARED VOTING POWER
		None

EACH REPORTING	7	SOLE DISPOSITIVE POWER
		None

PERSON WITH	8	SHARED DISPOSITIVE POWER
		None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

None, except through its wholly owned subsidiary, Citibank, N.A.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

See Line 9, above

12 TYPE OF REPORTING PERSON *

HC

* SEE INSTRUCTION BEFORE FILLING OUT!

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Citibank, N.A. 13-5266470

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP *

(a) _____

(b) _____

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

A national banking association

NUMBER OF	5	SOLE VOTING POWER
SHARES	127,804	
BENEFICALLY	6	SHARED VOTING POWER
OWNED BY	49,350	
EACH	7	SOLE DISPOSITIVE POWER
REPORTING	40,075	
PERSON	8	SHARED DISPOSITIVE POWER
WITH	260,892	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

300,967

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES *

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.20%

12 TYPE OF REPORTING PERSON *

BK

* SEE INSTRUCTION BEFORE FILLING OUT!

SCHEDULE 13G

Item 1(a) Name of Issuer:	Litchfield Financial Corp..
Item 1(b) Address of Issuer's Principal	420 Main Street Williamstown, MA 01267
Item 2(a) Names of Persons:	Citicorp and its wholly owned subsidiary, Citibank, N.A.

Item 2(b) Address of Principal

Business Office:

Citicorp
Citibank, N.A.
399 Park Avenue
New York, N.Y. 10043

Item 2(c) Citizenship: Citicorp: Delaware;

Citibank, N.A.: A national banking association.

Item 2(d) Title of Class of Securities: Common Stock

Item 2(e) CUSIP Number: 536619109

Item 3 The persons filing this Schedule pursuant to either Rule 13d-1(b) or

Rule 13d-2(b) are:

Citicorp:	(g) Parent Holding Company, in accordance with
	ss.240.13d-1(b)(ii)(G).
Citibank, N.A.:	(b) Bank as defined in ss.3 (a)(6) of the Act;

Item 4 Ownership

- (a) Total Amount Beneficially Owned: 300,967
- (b) Percent of Class: 5.20%
- (c) Total Number of Shares as to which such persons have:
 - (i) sole power to vote or to direct the vote 127,804
 - (ii) shared power to vote or to direct 49,350
 - (iii) sole power to dispose or to direct the disposition of 40,075
 - (iv) shared power to dispose or to direct the disposition of 260,892

Item 5 Ownership of Five Percent or less of a Class:

Not applicable.

This statement is being filed to report the fact that as of March 31, 1998 the reporting persons had ceased to be the beneficial owners of more than five percent of the securities described.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

None

Item 7 Identification and Classification of the Subsidiary, Which Acquired

the Security being reported on by the Parent Holding Company:

See Items 2(a) and 3.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Item 9 Notice of Dissolution of Group:

Not applicable.

ITEM 10 CERTIFICATION: By signing below I certify that, to the best of my

knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect. SIGNATURE: After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. NOTE: Signatures below are for Citicorp and Citibank, N.A., and those subsidiaries holding the issue, indicated by check below. All data shown is as of March 31, 1998.

May 11, 1998

DATE

CITICORP

By /s/ George E. Seegers

George E. Seegers
Assistant Secretary, Citicorp

CITIBANK, N.A.

By /s/ George E. Seegers

George E. Seegers
Vice President, Citibank N.A.

CITIBANK, N.A.

By /s/ Marjorie L. Levy

Marjorie L. Levy
Vice President, Citibank N.A.

Copies to:
Corporate Secretary, Litchfield Financial Corp.

End of Filing



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