

LITCHFIELD FINANCIAL CORP /MA

FORM 8-K (Current report filing)

Filed 07/08/97 for the Period Ending 06/30/97

Address	430 MAIN STREET WILLIAMSTOWN, MA 01267
Telephone	4134581000
CIK	0000882515
SIC Code	6162 - Mortgage Bankers and Loan Correspondents
Fiscal Year	12/31

LITCHFIELD FINANCIAL CORP /MA

FORM 8-K (Unscheduled Material Events)

Filed 7/8/1997 For Period Ending 6/30/1997

Address	430 MAIN STREET WILLIAMSTOWN, Massachusetts 01267
Telephone	413-458-1000
CIK	0000882515
Fiscal Year	12/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (date of earliest event reported) July 7, 1997

Litchfield Financial Corporation

(Exact name of registrant as specified in its charter)

Massachusetts	0-19822	04-3023928
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
789 Main Road, Stamford, VT		05352
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(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code (802)694-1200

(Former name or former address, if changed since last report)

Item 5. Other Events

NEWS RELEASE

NASDAQ Symbol - LTCH

FOR IMMEDIATE RELEASE

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LITCHFIELD FINANCIAL ANNOUNCES SECOND QUARTER ORIGINATIONS UP 44%

Stamford, Vermont (July 7, 1997) - Litchfield Financial Corporation (NASDAQ: LTCH) announced today that second quarter originations were \$47.1 million, up 44% from \$32.6 million a year earlier. Litchfield's originations for the first six months of 1997 were \$83.3 million, a 41% increase from \$59.0 million during the same period in 1996.

Randy Stratton, President and CEO of Litchfield said, "We are pleased to report strong originations growth for the first half of 1997. This origination growth reflects Litchfield's ability to source land and timeshare loans and provide outstanding service and competitive terms to its customers." Mr. Stratton added, "We are particularly proud to achieve this origination growth while maintaining our overhead budgets and the credit quality of our portfolio."

Litchfield Financial Corporation is a specialty finance company which provides financing for the purchase of rural and vacation properties, financing of vacation ownership interests (popularly known as timeshare interests), loans to rural land dealers and resort developers secured by consumer receivables or real estate, and other secured loans.

Litchfield is listed on the NASDAQ Stock Market under the symbol LTCH.

End of Filing

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