

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person -*</b>  <b>DUKE MICHAEL T</b> (Last) (First) (Middle)  <b>702 S.W. 8TH STREET</b> (Street)  <b>BENTONVILLE, AR 72716-0215</b> (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>WAL MART STORES INC [ WMT ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director _____ 10% Owner <input type="checkbox"/> Officer (give title below) _____ Other (specify below)
<b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <p align="center"><b>11/24/2015</b></p>		<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
<b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/24/2015		M		118188 (1)	A	\$60.0881	575029.4654	D	
Common Stock	11/24/2015		D		101802 (2)	D	\$60.0881	473227.4654 (3)	D	
Common Stock								400000	I	By LLC
Common Stock								2600	I	By Trust for Wife
Common Stock								50400	I	By Wife's Trust for Children
Common Stock								27300	I	By Reporting Person's Trust for Children

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$45.69	11/24/2015		M		118188		(4)	1/4/2016	Common Stock	118188	\$0	0	D	

**Explanation of Responses:**

- ( These shares were acquired by the Reporting Person upon the exercise of the stock options reported in Table II of this Form 4. The expiration for such options 1) was January 4, 2016. Of the resulting shares, 101,802 shares were sold to cover the exercise price and applicable withholding taxes, fees, and commissions. The remaining 16,386 shares were delivered to the Reporting Person.
- ( These shares were acquired by the Reporting Person upon the exercise of the stock options reported in Table II of this Form 4. The expiration for such options 2) was January 4, 2016. Of the resulting shares, 101,802 shares were sold to cover the exercise price and applicable withholding taxes, fees, and commissions. The remaining 16,386 shares were delivered to the Reporting Person.
- ( Balance adjusted to reflect the distribution to the Reporting Person of all shares previously held in the Walmart 401(k) plan upon the Reporting Person's 3) retirement.
- ( These options became exercisable in five equal annual installments beginning on January 5, 2007. 4)

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

DUKE MICHAEL T 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215	X			
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**Signatures**

/s/ Geoffrey W. Edwards, by Power of Attorney

11/25/2015

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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