

WAL MART STORES INC

FORM 8-K (Current report filing)

Filed 04/14/06 for the Period Ending 04/14/06

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
April 14, 2006**

Wal-Mart Stores, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-06991
(Commission File Number)

71-0415188
(IRS Employer
Identification No.)

702 S.W. 8th Street
Bentonville, Arkansas 72716
(Address of Principal Executive Offices) (Zip code)

**Registrant's telephone number, including area code:
(479) 273-4000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On April 14, 2006, Wal-Mart Stores, Inc. (the “Company”) filed with the Securities and Exchange Commission (the “Commission”) its definitive proxy statement (the “Proxy Statement”) relating to its Annual Shareholders’ Meeting to be held on June 2, 2006 (the “Annual Meeting”). The Company also issued a press release on April 14, 2006, announcing that Aida M. Alvarez and James I. Cash, Jr., who are not currently directors of the Company, are nominees for election as directors of the Company at the Annual Meeting and that José H. Villarreal, J. Paul Reason, and John D. Opie, who are currently directors of the Company, will not stand for re-election at the Annual Meeting. A copy of the Press Release is attached hereto as Exhibit 99.1 and the text thereof is incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 14, 2006

WAL-MART STORES, INC.

By: /s/ Jeffrey J. Gearhart

Name: Jeffrey J. Gearhart

Title: Vice President and General Counsel,
Corporate Division

Text of Press Release



Contact: John Simley
479-273-4314

**Wal-Mart Board of Directors
Nominates Two New Members**

Aida Alvarez and James Cash, Jr. Stand for Election at
the Company's 2006 Annual Shareholders' Meeting

BENTONVILLE, Ark., April 14, 2006 – Wal-Mart Stores, Inc., today announced that its Board of Directors has nominated Aida M. Alvarez, former administrator of the U.S. Small Business Administration, and James I. Cash, Jr., retired professor of business administration at the Harvard University Business School, for election to the Wal-Mart board at the company's annual shareholders' meeting June 2. The company also announced that current board members José H. Villarreal, J. Paul Reason and John D. Opie will not stand for re-election at the June 2 meeting.

"We are pleased that Aida and James have been nominated to join our company's board," said Rob Walton, chairman of the board of Wal-Mart Stores, Inc. "I believe their insight and years of experience will be extremely valuable to our company. Aida has had a distinguished career in government and the banking sector, and James is widely regarded as an expert in business management.

"We thank José Villarreal, Paul Reason and John Opie for their many years of service to the board," Walton said. "We appreciate their outstanding leadership during their tenure as directors. Each has made a significant contribution to the work of the board, and the company will continue to benefit for many years from their insight and counsel."

Aida M. Alvarez, 56, was Administrator of the U. S. Small Business Administration and a member of President Clinton's Cabinet from 1997 to 2001. She was the founding director of the Office of Federal Housing Enterprise Oversight, the financial regulator of Fannie Mae and Freddie Mac, from 1993 to 1997, and prior to that was a vice president in public finance at First Boston and Bear, Stearns & Co., Inc. She presently serves on the board of UnionBanCal Corporation and is a former director for Pacificare Health Systems, Inc. Ms. Alvarez also serves on the diversity advisory board for Deloitte & Touche, L.L.P.

"I am grateful for the opportunity to serve on the board of one of the world's finest corporations," said Ms. Alvarez. "I am especially proud of the company's dedication to improving the lives of its customers and associates and to serving the communities they share."

James I. Cash, Jr., Ph.D., 58, is the retired James E. Robison Professor of Business Administration at Harvard University Business School, where he served from July 1976 to October 2003. Dr. Cash also served as chairman of the MBA program and the senior associate dean and chairman of HBS Publishing while at the Harvard. He serves as a director of The Chubb Corporation, General Electric Company, Phase Forward Inc., and Microsoft Corporation.

"Wal-Mart has an unparalleled commitment to its customers, associates, suppliers and shareholders," Dr. Cash said. "I am pleased to be nominated to the board, and look forward to serving with the leadership of this great company."

Of the departing board members, Villarreal joined Wal-Mart's board in 1998 and is a partner in the law firm of Akin, Gump, Strauss, Hauer & Feld, L.L.P. As lead director, he presides over meetings of the board's independent and non-management directors, and is the chair of the board's Compensation, Nomination and Governance Committee.

Reason, a retired U.S. Navy four-star admiral, joined the company's board in 2000, and serves on the board's Audit Committee. He is vice chairman of Metro Machine Corporation, an employee-owned ship repair company.

Opie is the retired vice chairman and executive officer of the General Electric Company, and currently serves as lead director of the board of Delphi Corp. He joined Wal-Mart's board in August, 2003 and serves on its Compensation, Nominating and Governance Committee.

"Paul and José are rotating off as part of our normal governance guidelines relating to the service of our outside directors," Walton said. "John chose not to stand for re-election in order to focus his attention on his duties as lead director of Delphi."

Wal-Mart Stores, Inc. operates Wal-Mart Stores, Supercenters, Neighborhood Markets and SAM'S CLUB locations in the United States. The company operates in Argentina, Brazil, Canada, China, Costa Rica, El Salvador, Germany, Guatemala, Honduras, Japan, Mexico, Nicaragua, Puerto Rico, South Korea and the United Kingdom. The company's securities are listed on the New York and Pacific stock exchanges under the symbol WMT. More information about Wal-Mart can be found by visiting www.walmartfacts.com. Online merchandise sales are available at www.walmart.com.

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