

# WAL MART STORES INC

Reported by  
**DUKE MICHAEL T**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/05/03 for the Period Ending 02/03/03

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Michael T. Duke 702 Southwest 8th Street AR, Bentonville 72716

2. Issuer Name and Ticker or Trading Symbol

## Wal-Mart Stores, Inc. (WMT)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year 2/3/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Executive Vice President

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Common Stock						117510	D	
Common Stock						824	I	By ESOP

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
				Amount	A/D	Exercisable Date	Expiration Date					
Stock Option	11.7500						11/16/05	Common Stock		29256	D	
Stock Option	19.0938						01/09/98	Common Stock		26788	D	
Stock Option	19.9687						01/14/08	Common Stock		16526	D	
Stock Option	39.8750						01/13/09	Common Stock		20062	D	
Stock Option	51.9200						01/08/13	Common Stock		110335	D	
Stock Option	60.90						3/5/12	Common Stock		102407	D	
Stock Options	46.0000						02/27/10	Common Stock		18087	D	
Stock Options	50.70						3/08/11	Common Stock		86672	D	

Stock Options	12.3750						08/10	Common Stock		60000	D
							/96				
Stock Options	11.8125						01/07	Common Stock		38708	D
							/07				
Stock Options	48.0700	2/3/2003	A	250000	A	02/03/06	02/02/13	Common Stock	250000	250000 1	D

Explanation of Responses:

1. This option to purchase shares of Wal-Mart common stock was granted under the 1998 Wal-Mart Stock Option Plan in a transaction exempt under Rule 16b-3.