

# WAL MART STORES INC

Reported by  
**HOLLEY CHARLES M**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/05/03 for the Period Ending 02/03/03

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Charles M Holley 702 S.W. 8th Street AR, Bentonville 72716

2. Issuer Name and Ticker or Trading Symbol

## Wal-Mart Stores, Inc. (WMT)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year 2/3/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Senior Vice President & Controller

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction		3. Date	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
	Date	Code							
Common Stock	2/3/03	2A		6241	A		20163	D	
Common Stock							957	I	By ESOP

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	A/ D	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
Stock Option	11.1250					02/22/06	Common Stock		5714	D	
Stock Option	11.3750					11/17/04	Common Stock		6134	D	
Stock Option	19.0938					01/09/98	Common Stock		9998	D	
Stock Option	39.8750					01/13/09	Common Stock		5016	D	
Stock Options	11.8125					01/07/07	Common Stock		8166	D	
Stock Options	46.0000					02/27/10	Common Stock		7826	D	
Stock Options	48.9200					03/01/11	Common Stock		9432	D	
Stock Options	55.8000					01/10/12	Common Stock		9032	D	

Stock Options	48.0700	2/3/	A		13522	A	02/03	02/02	Common Stock	13522		13522	1	D
		2003					/04	/13						

Explanation of Responses:

1. This option to purchase shares of Wal-Mart common stock was granted under the 1998 Wal-Mart Stock Option Plan in a transaction exempt under Rule 16b-3.