

WAL MART STORES INC

Reported by
COUGHLIN THOMAS M

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/30/04 for the Period Ending 12/30/04

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * COUGHLIN THOMAS M (Last) (First) (Middle) 702 SOUTHWEST 8TH STREET (Street) BENTONVILLE, AR 72716 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/30/2004</p> 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <p align="center">Vice Chairman of the Board</p> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/29/2004	12/29/2004	M		17150.00	A	\$11.75	363898.00	D	
Common Stock	12/29/2004	12/29/2004	M		37500.00	A	\$12.00	401398.00	D	
Common Stock	12/29/2004	12/29/2004	M		49180.00	A	\$19.9688	450578.00	D	
Common Stock	12/29/2004	12/29/2004	M		23604.00	A	\$19.9688	474182.00	D	
Common Stock	12/29/2004	12/29/2004	M		41910.00	A	\$39.875	516092.00	D	
Common Stock	12/29/2004	12/29/2004	M		24655.00	A	\$50.70	540747.00	D	
Common Stock	12/29/2004	12/29/2004	M		140490.00	A	\$50.70	681237.00	D	
Common Stock	12/29/2004	12/29/2004	M		52366.00	A	\$51.92	733603.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		9728.00	D	\$12.00	723875.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		4476.00	D	\$11.75	719399.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		3559.00	D	\$39.875	715840.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		423.00	D	\$50.70	715417.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		4946.00	D	\$19.968	710471.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		2410.00	D	\$50.70	708061.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		10304.00	D	\$19.968	697757.00	D	
Common Stock	12/30/2004	12/30/2004	F (I)		499.00	D	\$51.92	697258.00	D	
Common Stock	12/30/2004	12/30/2004	G	V	350510.00	D	\$53.35	346748.00	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								39171.00	I	By ESOP
Common Stock								14326.00	I	By Family LLC
Common Stock								29637.00	I	By Gift Trust
Common Stock								220.00	I	By Irrevocable Trust
Common Stock								141136.00	I	By Trust

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Stock Option	\$11.7500	12/29/2004	12/29/2004	M		17150.00	11/17/1996	11/16/2005	Common Stock	17150.00	\$11.75	0.00	D	
Stock Option	\$19.9687	12/29/2004	12/29/2004	M		49180.00	1/15/1999	1/14/2008	Common Stock	49180.00	\$19.9688	9842.00	D	
Stock Option	\$39.8750	12/29/2004	12/29/2004	M		41910.00	1/14/2000	1/13/2009	Common Stock	41910.00	\$39.875	16774.00	D	
Stock Option	\$51.9200	12/29/2004	12/29/2004	M		52366.00	1/9/2004	1/8/2013	Common Stock	52366.00	\$51.92	209466.00	D	
Stock Options	\$12.0000	12/29/2004	12/29/2004	M		37500.00	1/10/1998	1/9/2007	Common Stock	37500.00	\$12.00	0.00	D	
Stock Options	\$50.70	12/29/2004	12/29/2004	M		140490.00	3/8/2002	3/8/2011	Common Stock	140490.00	\$50.70	142971.00	D	
Stock Options	\$50.70	12/29/2004	12/29/2004	M		24655.00	3/8/2002	3/8/2011	Common Stock	24655.00	\$50.70	118316.00	D	
Stock Options	\$19.9687	12/29/2004	12/29/2004	M		23604.00	7/31/1999	7/31/2008	Common Stock	23604.00	\$19.9688	3940.00	D	

Explanation of Responses:

(1) These shares were withheld to pay taxes upon the exercise of stock options.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COUGHLIN THOMAS M 702 SOUTHWEST 8TH STREET BENTONVILLE, AR 72716	X		Vice Chairman of the Board	

Signatures

/s/ Samuel A. Guess, By Power of Attorney

12/30/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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