

WAL MART STORES INC

Reported by
MENZER JOHN B

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/05/03 for the Period Ending 03/03/03

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person John B. Menzer 702 S.W. 8th Street AR, Bentonville 72716

2. Issuer Name and Ticker or Trading Symbol

Wal-Mart Stores, Inc. (WMT)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year 3/3/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) () Director () 10% Owner (X) Officer (give title below) () Other (specify below) Executive Vice President

7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	3. Transaction		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
	Date	Code	Amount	A/D	Price			
Common Stock	3/3/03	J1	5407	D		186083	D	
Common Stock						755	I	By ESOP

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction		4. Number of Derivative Securities Acquired (A) or Disposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
		Date	Code							
Stock Option	11.7500				11/16/05	Common Stock		17150	D	
Stock Option	19.9687				01/14/08	Common Stock		59468	D	
Stock Option	39.8750				01/13/09	Common Stock		34482	D	
Stock Option	51.9200				01/08/13	Common Stock		211865	D	
Stock Option	54.5625				01/27/10	Common Stock		35739	D	
Stock Option	60.90				3/5/12	Common Stock		179212	D	
Stock Options	19.9687				07/31/08	Common Stock		20390	D	
Stock Options	12.0000				01/09/07	Common Stock		50000	D	

Stock Options	50.70							3/08/11	Common Stock			130741	D
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Explanation of Responses:

1. Restricted stock grant vested on 3/1/03 and was deferred in cash.