

# WAL MART STORES INC

Reported by  
**CHAMBERS MARY SUSAN**

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 04/11/06 for the Period Ending 04/05/06

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

# FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)  
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name <b>and</b> Ticker or Trading Symbol		
<b>Chambers Mary Susan</b>			<b>4/5/2006</b>		<b>WAL MART STORES INC [WMT]</b>		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<b>702 S.W. 8TH STREET</b>			<input type="checkbox"/> Director <span style="margin-left: 150px;"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="margin-left: 100px;"><input type="checkbox"/> Other (specify below)</span> <b>Executive Vice President /</b>				
(Street)			5. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)		
<b>BENTONVILLE, AR 72716-0215</b>					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)					

#### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>47832</b>	<b>D</b>	
<b>Common Stock</b>	<b>399.053</b>	<b>I</b>	<b>By ASOP</b>
<b>Common Stock</b>	<b>422.0529</b>	<b>I</b>	<b>By 401(k)</b>

#### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Stock Options</b>	<b>(1)</b>	<b>1/13/2009</b>	<b>Common Stock</b>	<b>5330</b>	<b>\$39.875</b>	<b>D</b>	
<b>Stock Options</b>	<b>(2)</b>	<b>2/27/2010</b>	<b>Common Stock</b>	<b>4620</b>	<b>\$46</b>	<b>D</b>	
<b>Stock Options</b>	<b>(3)</b>	<b>3/1/2011</b>	<b>Common Stock</b>	<b>4794</b>	<b>\$48.92</b>	<b>D</b>	
		<b>7/31/2010</b>	<b>Common</b>		<b>\$54.5625</b>		

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Stock Options</b>	(4)		<b>Stock</b>	<b>2000</b>		<b>D</b>	
<b>Stock Options</b>	(5)	<b>1/10/2012</b>	<b>Common Stock</b>	<b>6653</b>	<b>\$55.8</b>	<b>D</b>	
<b>Stock Options</b>	(6)	<b>1/30/2013</b>	<b>Common Stock</b>	<b>8604</b>	<b>\$47.8</b>	<b>D</b>	
<b>Stock Options</b>	(7)	<b>1/8/2014</b>	<b>Common Stock</b>	<b>11450</b>	<b>\$52.4</b>	<b>D</b>	
<b>Stock Options</b>	(8)	<b>1/20/2015</b>	<b>Common Stock</b>	<b>12756</b>	<b>\$53.01</b>	<b>D</b>	
<b>Stock Options</b>	(9)	<b>2/29/2016</b>	<b>Common Stock</b>	<b>16445</b>	<b>\$45.15</b>	<b>D</b>	

**Explanation of Responses:**

- (1) The option is exercisable in five equal annual installments beginning on January 14, 2000.
- (2) The option is exercisable in five equal annual installments beginning on February 28, 2001.
- (3) The option is exercisable in five equal annual installments beginning on March 2, 2002.
- (4) The option is exercisable in five equal annual installments beginning on August 1, 2002.
- (5) The option is exercisable in five equal annual installments beginning on January 11, 2003.
- (6) The option is exercisable in five equal annual installments beginning on January 31, 2004.
- (7) The option is exercisable in five equal annual installments beginning on January 9, 2005.
- (8) The option is exercisable in five equal annual installments beginning on January 21, 2006.
- (9) The option is exercisable in five equal annual installments beginning on March 1, 2007.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Chambers Mary Susan 702 S.W. 8TH STREET BENTONVILLE, AR 72716-0215</b>			<b>Executive Vice President</b>	

**Signatures**

**M. Susan Chambers**

**4/11/2006**

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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