

WAL MART STORES INC

FORM 8-K

(Current report filing)

Filed 11/22/13 for the Period Ending 11/22/13

Address	702 SOUTHWEST 8TH ST BENTONVILLE, AR 72716
Telephone	5012734000
CIK	0000104169
Symbol	WMT
SIC Code	5331 - Variety Stores
Industry	Retail (Department & Discount)
Sector	Services
Fiscal Year	01/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 or 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
November 22, 2013

Wal-Mart Stores, Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or other Jurisdiction of
Incorporation)

001-06991
(Commission File Number)

71-0415188
(IRS Employer Identification No.)

702 S.W. 8th Street
Bentonville, Arkansas 72716
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code:
(479) 273-4000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 22, 2013, the Board of Directors (the “Board”) of Wal-Mart Stores, Inc. (“Walmart”) appointed Pamela J. Craig as a director of Walmart. Ms. Craig will serve on the Audit Committee of the Board. There is no arrangement or understanding between Ms. Craig and any other persons or entities pursuant to which Ms. Craig was appointed as a director.

Upon her appointment to the Board, Ms. Craig became entitled to a prorated portion of the non-management directors’ compensation for the term ending on the date of Walmart’s 2014 Annual Shareholders’ Meeting. The components of Walmart’s non-management director compensation were disclosed in Walmart’s proxy statement dated April 22, 2013 relating to the Annual Shareholders’ Meeting held on June 7, 2013. As part of her non-management director compensation, on November 22, 2013, Ms. Craig received a prorated stock award in the amount of 1,177 shares of Walmart common stock. Ms. Craig will also receive a prorated portion of the remaining \$75,000 of the annual retainer payable to non-management directors, which will be paid quarterly through the 2014 Annual Shareholders’ Meeting, and which she may elect to take in cash or Walmart common stock, defer in stock units, defer in an interest bearing account, or receive in any combination thereof.

A copy of the press release announcing Ms. Craig’s appointment to the Board is attached as Exhibit 99.1 to this current report on Form 8-K and incorporated herein.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release dated November 22, 2013, announcing appointment of Pamela J. Craig to the Board

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 22, 2013

WAL-MART STORES, INC.

By: /s/Gordon Y. Allison
Gordon Y. Allison
Vice President and General Counsel, Corporate

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Exhibit Name</u>
99.1	Press Release dated November 22, 2013 announcing appointment of Pamela J. Craig to the Board

**For Immediate Release****Media Relations Contact**

Randy Hargrove
800-331-0085

Investor Relations Contact

Carol Schumacher
479-277-1498

Walmart Board of Directors Adds Former Accenture CFO Pamela Craig

BENTONVILLE, Ark., Nov. 22, 2013 -- Wal-Mart Stores, Inc. (NYSE: WMT) today announced that its board of directors has appointed Pamela Craig, retired chief financial officer of Accenture, as a new member of the company's board, effective immediately. Craig became the fifteenth member of the board and will also serve as a member of the company's Audit Committee.

"Pam is a well-respected leader and ideally suited to serve on Walmart's board given her extensive financial experience and her understanding of the vital role technology plays in business today," said Walmart Chairman Rob Walton. "The domestic and global perspectives she gained during her 34 years with Accenture give her unique insight into managing a global company that will be invaluable to Walmart."

"I look forward to working with the board and executive management team and to helping Walmart maintain its retail leadership role," Craig said. "In an unpredictable global economy I believe Walmart is well-positioned for continued success through its stores and growing eCommerce business, disciplined financial approach and leadership position on important issues facing society."

Craig, 56, has extensive experience in finance, technology and operations from her time at Accenture, a global management consulting, technology services and outsourcing company. She served as the company's chief financial officer from October 2006 until July 1, 2013. In that role, she was responsible for the company's Corporate Controllershship, Corporate Development, Treasury, Tax, Finance Operations and Strategic Planning and Analysis. Ms. Craig retired from Accenture on Aug. 31, 2013.

Craig's additional leadership roles at Accenture included directing the company's office locations globally, the IT function, and travel and cross-company operations. She also managed businesses within the company's Products and Communications & High Tech operating groups. She was a member of Accenture's Global Executive Committee, Global Operating Committee, Global Management Committee, Global Leadership Council and Capital Committee.

Craig holds a master of business administration degree from New York University and a bachelor's degree with honors in economics from Smith College. She currently serves on the board of directors and as Audit Committee chair for Akamai Technologies, a leading provider of cloud optimization services, and on the board of VMware, Inc., a global leader in virtualization and cloud infrastructure.

About Walmart

Wal-Mart Stores, Inc. (NYSE: WMT) helps people around the world save money and live better -- anytime and anywhere -- in retail stores, online, and through their mobile devices. Each week, more than 245 million customers and members visit our 11,096 stores under 69 banners in 27 countries and e-

commerce websites in 10 countries. With fiscal year 2013 sales of approximately \$466 billion, Walmart employs more than 2 million associates worldwide. Walmart continues to be a leader in sustainability, corporate philanthropy and employment opportunity. Additional information about Walmart can be found by visiting <http://corporate.walmart.com> on Facebook at <http://facebook.com/walmart> and on Twitter at <http://twitter.com/walmart>. Online merchandise sales are available at <http://www.walmart.com> and <http://www.samsclub.com>.