

VEECO INSTRUMENTS INC

FORM 8-K

(Current report filing)

Filed 05/12/00 for the Period Ending 05/05/00

Address	TERMINAL DRIVE PLAINVIEW, NY 11803
Telephone	516 677-0200
CIK	0000103145
Symbol	VECO
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

VEECO INSTRUMENTS INC

FORM 8-K

(Unscheduled Material Events)

Filed 5/12/2000 For Period Ending 5/5/2000

Address	TERMINAL DR PLAINVIEW, New York 11803
Telephone	516-349-8300
CIK	0000103145
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 5, 2000

VEECO INSTRUMENTS INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware	0-16244	11-2989601
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
Terminal Drive, Plainview, New York		11803
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(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: (516) 349-8300

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. OTHER EVENTS.

Reference is made to the Registrant's press release dated May 5, 2000, incorporated herein by reference and included as an exhibit hereto.

Item 7 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

EXHIBIT NO. EXHIBIT

99 Press Release of the Registrant, dated May 5, 2000 (filed herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VEECO INSTRUMENTS INC.

Date: May 12, 2000

By: /S/GREGORY A. ROBBINS

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Gregory A. Robbins*

Vice President and General Counsel

EXHIBIT INDEX

Exhibit -----		Sequential Page No. -----
99	Press Release of the Registrant, dated May 5, 2000	

Friday May 5, 12:48 pm Eastern Time

Company Press Release

Veeco Instruments and CVC, Inc. Complete Merger

PLAINVIEW, N.Y. and ROCHESTER, N.Y.--(BUSINESS WIRE)--May 5, 2000--Veeco Instruments Inc. (Nasdaq: VECO - news) and CVC, Inc. (Nasdaq: CVCI - news) announced that they have completed their proposed merger, following approval earlier today by the shareholders of Veeco and CVC. Under the terms of the agreement, CVC shareholders will receive 0.43 shares of Veeco common stock for each share of CVC common stock they held prior to the merger, and CVC has become a wholly-owned subsidiary of Veeco. Veeco and CVC supply process and metrology equipment for data storage, optical telecommunications and semiconductor applications.

Edward H. Braun, Chairman and Chief Executive Officer of Veeco, commented, "The combined product strengths of Veeco and CVC are compelling and enable us to provide broader equipment and process solutions to our data storage, optical telecommunications and semiconductor customers. We now have the industry's most extensive line of ion beam etch, ion beam deposition, physical vapor deposition and chemical vapor deposition equipment, complementing our metrology offerings."

Christine B. Whitman, CVC's Chairman, President and CEO, today assumes the position of President and Chief Operating Officer of Veeco. Regarding the merger, Ms. Whitman commented, "Together we will strive to exceed our customers' expectations and delight them by continually providing the highest level of service and support. Creating integral partnerships with our customers will enable us to develop products that will meet their next generation technology roadmaps."

Also at today's shareholder meeting, Veeco's shareholders voted to amend the Company's Certificate of Incorporation to increase the authorized common stock of the Company from 25,000,000 to 40,000,000 shares. These additional shares will be used to complete the CVC merger and to provide Veeco with additional shares of common stock for use in conjunction with future acquisitions and for other corporate purposes.

Veeco Instruments Inc., headquartered in Plainview, New York, is a worldwide leader in metrology and process equipment for data storage, optical telecommunication, semiconductor and research applications. Manufacturing and engineering facilities are located in New York, California, Colorado, Arizona and Minnesota. Global sales and service offices are located throughout the United States, Europe, Japan and Asia Pacific. Additional information on Veeco can be found at <http://www.veeco.com>.

CVC, Inc. provides cluster tool manufacturing equipment for Physical Vapor Deposition (PVD), Ion Beam Etch (IBE), Diamond-Like Carbon (DLC) and Metal-Organic Chemical Vapor Deposition used in the production of evolving tape and disk drive recording head fabrication, optical components, passive components, MRAM, bump metallization, and next generation logic devices. For more information about CVC, visit <http://www.cvc.com>.

Statements in this press release about expectations, intentions or beliefs or other statements about the future are forward-looking statements which are subject to a number of risks and uncertainties that could cause actual results to differ materially from the statements made. These factors include the cyclical nature of the data storage, optical telecommunication and semiconductor industries, risks associated with the acceptance of new products by individual customers and by the marketplace, and other factors discussed in the Business Description and Management's Discussion and Analysis sections of the companies' Report on Form 10-K and Annual Report to Shareholders and CVC's prospectus, dated November 12, 1999. The companies disclaim any obligation or intention to update the disclosure herein to reflect any future development or occurrence.

Contact:

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or
Fran Brennen
Director of Marketing Communications 516/349-8300 ext. 1222

End of Filing

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