

# VEECO INSTRUMENTS INC

## **FORM 8-K** (Current report filing)

Filed 05/22/08 for the Period Ending 05/22/08

Address	TERMINAL DRIVE PLAINVIEW, NY 11803
Telephone	516 677-0200
CIK	0000103145
Symbol	VECO
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 8-K**

---

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **May 22, 2008**

**VEECO INSTRUMENTS INC.**

( Exact name of registrant as specified in its charter )

**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-16244**  
(Commission  
File Number)

**11-2989601**  
(IRS Employer  
Identification No.)

**Terminal Drive, Plainview, New York 11803**  
(Address of principal executive offices, including zip code)

**(516) 677-0200**  
(Registrant's telephone number, including area code)

**Not applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
- 
-

## Section 8 - Other Events

### Item 8.01 Other Events.

On May 22, 2008, Veeco issued a press release announcing that it had acquired Mill Lane Engineering, a privately held manufacturer of web coating systems for flexible solar panels. A copy of the press release is furnished as Exhibit 99.1 to this report.

The information in this report, including the exhibit, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities under that Section, nor shall it or they be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by specific reference in such a filing.

## Section 9 - Financial Statements and Exhibits

### Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits* .

<u>Exhibit</u>	<u>Description</u>
99.1	Press release issued by Veeco Instruments Inc. dated May 22, 2008.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### VEECO INSTRUMENTS INC.

May 22, 2008

By: /s/ Gregory A. Robbins  
Gregory A. Robbins  
Senior Vice President and General Counsel

### EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Press release issued by Veeco Instruments Inc. dated May 22, 2008.



# NEWS

Veeco Instruments Inc., Terminal Drive, Plainview, NY 11803 Tel. 1-516-677-0200 Fax. 1-516-677-0380

**FOR IMMEDIATE RELEASE**

*Investor Contact: Deb Wasser, SVP Investor Relations, 1-516-677-0200 x 1472*

*Trade Media Contact: Fran Brennen, Senior Director of Marcom, 1-516-677-0200 x1222*

**Veeco Extends Thin Film Solar Equipment Product Line  
With Acquisition of Mill Lane Engineering**

Plainview, N.Y., May 22 2008 — Veeco Instruments Inc. (Nasdaq: VECO), announced that it has extended its thin film solar equipment product line with the acquisition of Mill Lane Engineering, a privately held manufacturer of web coating systems for flexible solar panels. Mill Lane is based in Lowell, MA and has approximately 20 employees. The purchase price was \$11 million, paid at closing, plus potential additional payments based upon the satisfaction of specific future conditions, including certain order, sales and profit levels. Mill Lane has an existing multi-unit order for web coating systems from a leading manufacturer of thin film copper indium gallium selenide (CIGS) solar cells.

John R. Peeler, Chief Executive Officer of Veeco, commented, "This investment complements Veeco's existing deposition technologies, expanding our product offerings for the emerging thin film solar market. While many of today's solar panels are based on silicon technology, thin films offer low manufacturing costs and the promise of higher photovoltaic efficiencies."

Mill Lane has been renamed Veeco Solar Equipment Inc., and will be managed by Piero Sferlazzo, Ph.D., Senior Vice President of Veeco. Dr. Sferlazzo stated, "Veeco is excited to combine Mill Lane's web coating and vacuum engineering expertise with our existing thin film deposition technologies, such as ion beam and physical vapor deposition and thermal sources, to address the equipment needs of thin film solar manufacturers."

Mill Lane is not currently expected to have a material impact on Veeco's second quarter revenue guidance provided on April 28<sup>th</sup> of \$102-\$110 million. However, the acquisition is expected to impact previously provided Q2 earnings guidance due to the addition of Mill Lane's operating expenses. Veeco also currently estimates that Q2 GAAP earnings will be impacted by additional amortization expense as well as a potential in-process R&D charge, both of which are currently being finalized. Taking into account all of these factors, the Company currently anticipates that the transaction will decrease its second quarter earnings per share guidance by approximately \$0.05 per share on a GAAP basis, and \$0.02 per share on a non-GAAP basis. Veeco currently forecasts that Mill Lane will add approximately \$10-15 million in second half 2008 revenues, but is not anticipated to have a material impact on earnings.

Veeco Instruments Inc. manufactures enabling solutions for customers in the HB-LED, solar, data storage, semiconductor, scientific research and industrial markets. We have leading technology positions in our three businesses: LED & Solar Process Equipment, Data Storage Process Equipment, and Metrology Instruments. Veeco's manufacturing and engineering facilities are located in New York, New Jersey, California, Colorado, Arizona and Minnesota. Global sales and service offices are located throughout the U.S., Europe, Japan and APAC.  
<http://www.veeco.com/>

*To the extent that this news release discusses expectations or otherwise makes statements about the future, such statements are forward-looking and are subject to a number of risks and uncertainties that could cause actual results to differ materially from*

---

*the statements made. These factors include the risks discussed in the Business Description and Management's Discussion and Analysis sections of Veeco's Annual Report on Form 10-K for the year ended December 31, 2007 and in our subsequent quarterly reports on Form 10-Q, current reports on Form 8-K and press releases. Veeco does not undertake any obligation to update any forward-looking statements to reflect future events or circumstances after the date of such statements.*

*# # #*

---