

VEECO INSTRUMENTS INC

FORM 8-K

(Current report filing)

Filed 01/22/99 for the Period Ending 01/21/99

Address	TERMINAL DRIVE PLAINVIEW, NY 11803
Telephone	516 677-0200
CIK	0000103145
Symbol	VECO
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

VEECO INSTRUMENTS INC

FORM 8-K

(Unscheduled Material Events)

Filed 1/22/1999 For Period Ending 1/21/1999

Address	TERMINAL DR PLAINVIEW, New York 11803
Telephone	516-349-8300
CIK	0000103145
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 21, 1999

VEECO INSTRUMENTS INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware	0-16244	11-2989601

(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
Terminal Drive, Plainview, New York	11803	

(Address of Principal Executive Offices)	(Zip Code)	

Registrant's telephone number, including area code: (516) 349-8300

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. OTHER EVENTS.

Reference is made to the Registrant's press release dated January 21, 1999, incorporated herein by reference and included as an exhibit hereto.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits.

Exhibit No. -----	Exhibit -----
20	Press Release of the Registrant, dated January 21, 1999 (filed herewith).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VEECO INSTRUMENTS INC.

Date: January 22, 1999

By: /s/ Edward H. Braun

*Edward H. Braun
Chairman, Chief Executive
Officer and President*

EXHIBIT INDEX

Exhibit

20 Press Release of the Registrant, dated January 21, 1999.

[LETTERHEAD OF VEECO]

**VEECO INSTRUMENTS REPORTS FOURTH QUARTER
AND YEAR END 1998 SALES AND BOOKINGS**

PLAINVIEW, NY, January 21, 1999 - Veeco Instruments Inc. (NASDAQ: VECO), today reported unaudited sales and bookings figures for the fourth quarter and year ended December 31, 1998. Historical financial results have been restated to reflect the merger of Veeco and Digital Instruments, which closed on May 29, 1998, using the pooling of interests accounting method.

FOURTH QUARTER REVIEW

Veeco's sales for the fourth quarter of 1998 were approximately \$51 million, compared with sales of approximately \$58 million for the corresponding quarter of 1997. Metrology sales decreased 14% in the fourth quarter of 1998 compared to the 1997 fourth quarter and Process Equipment sales decreased 8% during the same time period.

Veeco's fourth quarter orders were approximately \$62 million, compared with orders of approximately \$51 million reported in the fourth quarter of 1997. Metrology orders increased 4% compared to the 1997 fourth quarter and Process Equipment orders increased 117%. The book/bill ratio was 1.20 for the fourth quarter of 1998.

YEAR-END REVIEW

Veeco's sales for the year ended December 31, 1998 were approximately \$207 million, compared to approximately \$217 million in 1997. Metrology sales increased 12% during 1998 compared with 1997, and Process Equipment sales decreased 28%.

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Orders for the year approximately \$221 million compared with approximately \$219 million in 1997. Metrology orders increased 12% in 1998 compared with 1997, while Process Equipment orders decreased 7%. The book/bill ratio was 1.07 for the year ended December 31, 1998.

VEECO EXPECTS TO RELEASE ITS FOURTH QUARTER AND YEAR-END 1998 RESULTS AFTER THE CLOSE OF THE MARKET ON FEBRUARY 9, 1999, UPON COMPLETION OF ITS ANNUAL AUDIT BY THE COMPANY'S INDEPENDENT ACCOUNTANTS.

Veeco Instruments Inc., headquartered in Plainview, New York, sells Metrology tools to customers in the data storage and semiconductor industries, and Process Equipment etch and deposition tools to customers in the data storage industry.

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End of Filing

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