

MOLSON COORS BREWING CO

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/19/2005 For Period Ending 12/15/2005

Address	P.O. BOX 4030, MAIL #NH375 GOLDEN, Colorado 80401
Telephone	303-277-3271
CIK	0000024545
Industry	Beverages (Alcoholic)
Sector	Consumer/Non-Cyclical
Fiscal Year	12/26

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
KIELY W LEO III	MOLSON COORS BREWING CO [TAP.A; TAP]	<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET	12/15/2005	Global CEO
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
DENVER, CO 80202		<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

[illegible]

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class B Common Stock							730 ⁽⁴⁾	I	Island Partnership

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$22.00	12/15/2005		M ⁽²⁾			12154	1/2/1997	1/2/2006	Class B Common Stock	12154	\$0	0	D	
Employee Stock Option (Right to Buy)	\$33.4063							1/2/1999 ⁽⁵⁾	1/2/2008	Class B Common Stock	50514		50514	D	
Employee Stock Option (Right to Buy)	\$56.8438							1/4/2000 ⁽⁵⁾	1/4/2009	Class B Common Stock	32062		32062	D	
Employee Stock Option (Right to Buy)	\$59.2500							2/16/2000 ⁽⁵⁾	2/16/2009	Class B Common Stock	12304		12304	D	
Employee Stock Option (Right to Buy)	\$59.2500							2/16/2000 ⁽⁵⁾	2/16/2009	Class B Common Stock	43063		43063	D	
Employee Stock Option (Right to Buy)	\$51.5938							1/3/2001 ⁽⁵⁾	1/3/2010	Class B Common Stock	45790		45790	D	
Employee Stock Option (Right to Buy)	\$48.4375							2/17/2001 ⁽⁵⁾	2/17/2010	Class B Common Stock	48774		48774	D	
Employee Stock Option (Right to Buy)	\$63.1563							8/17/2001 ⁽⁵⁾	8/17/2010	Class B Common Stock	9144		9144	D	
Employee Stock Option (Right to Buy)	\$69.0950							2/16/2002 ⁽⁵⁾	2/16/2011	Class B Common Stock	120000		120000	D	
Employee Stock Option (Right to Buy)	\$56.000							2/14/2003 ⁽⁵⁾	2/14/2012	Class B Common Stock	120000		120000	D	
Employee Stock Option (Right to Buy)	\$49.0150							2/13/2004 ⁽⁵⁾	2/13/2013	Class B Common Stock	150000		150000	D	
Employee Stock Option (Right to Buy)	\$65.3200							2/12/2005 ⁽⁵⁾	2/12/2014	Class B Common Stock	150000		150000	D	
Employee Stock Option (Right to Buy)	\$74.35							5/12/2006 ⁽⁶⁾	5/12/2015	Class B Common Stock	175000		175000	D	

Explanation of Responses:

- (1) This transaction has not been previously reported and represents a gift from Mr. Kiely to an institution, or charitable organization.
- (2) Mr. Kiely executed a pre-determined cashless exercise and sale pursuant to a written plan.
- (3) The number of shares in Mr. Kiely's 401(k) is derived by combining the value of his contributions with the Company's matches, and dividing the sum by the stock price as of 12/31/03.
- (4) Mr. Kiely's IRA holdings have previously been reported incorrectly as the total sum of his IRA holdings plus the holdings of a Partnership in which he has an interest.

(5) This option is fully vested and exercisable.

(6) This option vests in equal annual increments of one-third beginning on the first anniversary of the date of grant.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KIELY W LEO III C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET DENVER, CO 80202	X		Global CEO	

Signatures

Laura L. McGee
as agent for W.
Leo Kiely, III

12/19/2005

Signature of
Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

EXHIBIT 24

LIMITED POWER OF ATTORNEY FOR

SECTION 16 REPORTING OBLIGATIONS

I, WILLIAM LEO KIELY, III, the undersigned, do hereby make, constitute and appoint SAMUEL

- (1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any
- (2) seek or obtain, as my representative and on my behalf, information on transactio
- (3) perform any and all other acts which in the discretion of such attorney-in-fact

I further acknowledge that:

- (1) this Power of Attorney authorizes, but does not require, the attorney-in-fact to
- (2) Any documents prepared and/or executed by the attorney-in-fact on my behalf purs
- (3) neither the Company nor the attorney-in-fact assumes (i) any liability for the m
- (4) this Power of Attorney does not relieve me from responsibility for compliance wi

I, the undersigned, do hereby give and grant the foregoing attorney-in-fact full power and

This Power of Attorney shall remain in full force and effect until revoked by me in a sign

IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this 12th da

/s/ William Leo Kiely, III
Signature

WILLIAM LEO KIELY, III
Print Name

STATE OF)
)

COUNTY OF)

On this 12th day of September, 2005, William Leo Kiely, III personally appeared before me
IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

/s/ Linda J. Bruno
Notary Public

My Commission Expires: 11/12/2007

End of Filing

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