

MOLSON COORS BREWING CO

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/5/2006 For Period Ending 12/1/2006

Address	P.O. BOX 4030, MAIL #NH375 GOLDEN, Colorado 80401
Telephone	303-277-3271
CIK	0000024545
Industry	Beverages (Alcoholic)
Sector	Consumer/Non-Cyclical
Fiscal Year	12/26

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
WOLF TIMOTHY V	MOLSON COORS BREWING CO [TAP.A; TAP]	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) V.P., Global CFO
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
C/O MOLSON COORS BREWING COMPANY, 1225 17TH STREET, SUITE 3200	12/1/2006	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
DENVER, CO 80202		<input checked="" type="checkbox"/> X Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock								39.82	I	by 401(k)
Class B Common Stock	12/1/2006		M ⁽¹⁾		3000	A	\$49.015	17879	D	
Class B Common Stock	12/1/2006		S ⁽¹⁾		3000	D	\$71.07	14879	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			(A)	(D)	Date Exercisable	Expiration Date				
Employee Stock Option (Right to Buy)	\$74.3550							(2)	3/15/2015	Class B Common Stock	50000		50000	D	
Employee Stock Option (Right to Buy)	\$65.32							(2)	2/12/2014	Class B Common Stock	40000		40000	D	
Employee Stock Option (Right to Buy)	\$56.00							(2)	2/14/2012	Class B Common Stock	30000		30000	D	
Employee Stock Option (Right to Buy)	\$69.095							(2)	2/16/2011	Class B Common Stock	20000		20000	D	
Employee Stock Option (Right to	\$51.5938							(2)	1/3/2010	Class B Common	16959		16959	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Buy)									Stock					
Employee Stock Option (Right to Buy)	\$59.25						(2)	2/16/2009	Class B Common Stock	18149		18149	D	
Employee Stock Option (Right to Buy)	\$56.8438						(2)	1/4/2009	Class B Common Stock	10641		10641	D	
Employee Stock Option (Right to Buy)	\$69.14						3/16/2007 (3)	3/16/2016	Class B Common Stock	25000		25000	D	
Employee Stock Option (Right to Buy)	\$49.015	12/1/2006		M (1)		3000	(2)	2/13/2013	Class B Common Stock	3000	\$0.00	4000	D	

Explanation of Responses:

- (1) Mr. Wolf executed a pre-determined cashless exercise and sale in accordance with a written plan.
- (2) This option is fully vested and exercisable.
- (3) This option vests in three equal annual increments beginning on the first anniversary of the grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOLF TIMOTHY V C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET, SUITE 3200 DENVER, CO 80202			V.P., Global CFO	

Signatures

Laura L. McGee as agent for Timothy V. Wolf

*** Signature of Reporting Person

12/1/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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